



# 2023-2029 Adopted Capital Investment Program (CIP) Plan Executive Summary

## Executive Summary

The 2023-2029 Adopted General Capital Investment Program (CIP) plan prepares and serves as a catalyst for future development within a constrained budget. The resources available for the 2023-2029 CIP plan reflect an environment recovering from the economic downturn due to high inflation and a potential recession on the horizon.

Building on the 2021-2027 Amended CIP, the Adopted 2023-2029 CIP totals \$808 million, is balanced, and accomplishes the following:

- Invests in our community by maintaining and providing funding for affordable housing.
- Invests in new or enhanced parks assets within the Lake Sammamish, Ashwood, Eastgate and Factoria neighborhoods as well as off-leash facilities and park trails within the City.
- Continues and builds upon the City's Environmental Stewardship Initiative (ESI) by adding staff and resources to sustain the implementation of the ESI workplan and including new investments in electric vehicle (EV) charging infrastructure and energy efficiency projects at city facilities.
- Advances the strategies within the City's Economic Development Plan and to grow Bellevue's economy by supporting businesses and retail districts in Bellevue that attract consumers, increase tax revenue, and generate jobs.
- Increases the City's commitment to integrate arts and culture into the everyday life of Bellevue's community, including investment in public art linked to park improvements, Arts District development, public buildings, transportation projects, and neighborhood sites and major investments in major non-profit owned Cultural Facilities.
- Continues to fund projects that support the city's growth including the Comprehensive Plan Update, Wilburton Vision Implementation, and the Grand Connection.
- Supports continued improvements in the neighborhood's initiatives like the Neighborhood Enhancement Program, Fire Station 5 rebuild, and increased funding for the Neighborhood Congestion Management Project.
- Continues transportation infrastructure in the BelRed area with the Transportation Infrastructure Financing Innovation (TIFIA) loan projects.
- Ensures the continuation of the City's three voted levies, Neighborhood Transportation Congestion, Safety, and Connectivity (sidewalks, walkways, bike paths), Fire Facilities, and Parks (Airfield park and open space).
- Addresses the continued planned growth of the city including work on 124<sup>th</sup> Ave NE and the construction of Fire Station 10.
- Adds roadway improvements, and pedestrian and bicycle improvements as part of the Vision Zero project, 114th and 8th Street, the Growth Corridor Bicycle Network. implementation, and new projects for the Mountains to Sound Greenway trail, a I-405 non-motorized crossing and South Wilburton pedestrian and bicycle connections.
- Funds the City's IT infrastructure including its next generation financial system and fosters Smart City initiatives throughout the City.



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- Fulfills capital responsibilities for general government capital obligations including Parks Resource Management facility, fuel tank replacements and in ground lifts at our Fleet operations.
- Ensures debt obligations are met, including new debt service payment beginning in 2024 for the Transportation Infrastructure Financing and Innovation Act (TIFIA) loan.
- Continues the Council's long-standing policy to maintain what is currently built before building new infrastructure with programs such as the overlay and parks and refurbishment among others.

City Council held a budget workshop on March 7 where staff briefed Council on the prospects and economic outlook facing the City as changing economic behaviors, inflationary pressures and the development cycle may influence the City's post-COVID-19 financial position. Council was asked to provide their feedback on the City's policies, procedures, and guiding principles guiding the allocation of resources within the City's seven-year Capital Investment Plan (CIP). Council maintained the policies and encouraged staff to consider questions of equity and sustainability within the broader budget development process.

When developing the 2023-2029 Adopted CIP, the City of Bellevue applied its Budget Guiding Principles to guide allocation of resources across varied capital needs across the City. When evaluating project proposals, the City looked at factors such as effectiveness – whether the project advanced the City's mission, fostered community resiliency, and helped bring businesses back; financial factors – the ability to leverage other funds such as grants and partnerships; mandates – whether the project was required by law or regulations; timing and urgency – the project readiness to be implemented on a relatively short time-scale, and its linkage with other high-priority projects; and finally, level of service – whether or not reducing funding for a project would have a similar reduction in service for constituents.

### Risks & Concerns

There are risks inherent in every CIP Plan and the 2023-2029 Adopted CIP Plan is no different.

- Same as General Fund, the continued economic uncertainty poses a risk for the revenue streams sustaining the CIP Plan. Geopolitical instability, changes in economic behavior (e.g., hybrid work, shifts in spending, etc.), inflationary pressures, increasing interest rates, impacts to Bellevue's development cycle and the potential for an economic correction all could have impacts on resourcing the seven-year plan.
- The Adopted Budget continues to raise concern and awareness on the future impact of minor maintenance and operation (M&O) costs as new infrastructure is completed.

While major maintenance and renovation projects are contained within the CIP, minor maintenance is funded through the operating funds. Financial Policy XI.H provides:

*Proposals for CIP project funding shall include the estimated future M&O cost, to provide full cost disclosure. Such M&O costs anticipated to be incurred in the upcoming*



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*biennium should be included in operating budget proposals for funding consideration. As of 2011, funding for existing CIP M&O is provided by a distribution of the City's Sales Tax revenue, split between 75 percent General Fund and 25 percent CIP. The dollar amount for CIP M&O is adjusted upward each year by the anticipated Consumer Price Index for all Urban Consumers (CPI-U) after first making any necessary adjustments (e.g., partial vs full-year costs) and eliminating any one-time items. The distribution amounts should be reviewed periodically by City Council for reasonableness and potential adjustment.*

The concern continues that as the City builds new infrastructure, there is not a current mechanism to ensure additional M&O funding for these future facilities. The City is actively analyzing options for future mechanisms.

## Overview

### Capital Investment Program Purpose

The 2023-2029 Adopted General Capital Investment Program (CIP) plan prepares and serves as a catalyst for future development within a constrained budget. Every two years, during the biennial budget process, the City adopts a 7-year CIP plan, which outlines the City's anticipated capital investment needs over that timeframe.

### Capital Prioritization Criteria & Planning Policies

The City uses numerous criteria for ranking and prioritizing capital investment projects. Generally, the City uses a "waterfall" decision framework, which serves to guide the following criteria and policies:

1. First and foremost are the City's debt obligations. All debt service payments are prioritized first when allocating resources to the CIP.
2. Secondly, City of Bellevue Comprehensive Financial Management Policy – XI.I provides that the City shall:

*Preserve Existing Capital Infrastructure Before Building New Facilities: It is the City's policy to ensure that adequate resources are allocated to preserve the City's existing infrastructure before targeting resources to build new facilities that also have operating and maintenance obligations. This policy addresses the need to protect the City's historical investment in capital facilities and to avoid embarking on a facility enhancement program, which when coupled with the existing facility requirements, the City cannot afford to adequately maintain.*

3. After ensuring that debt and maintenance are funded at appropriate levels, the City reviews existing and new projects with the following lenses:



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- Effectiveness at achieving the City Mission, Strategic Target Areas and Council Priorities
  - Effectiveness – extent to which project achieves Strategic Target Areas and Council Priorities (discussed by Council on March 7)
  - Tangibility and clarity of project results
  - Multiple benefits – addresses multiple Council priorities or meets multiple constituent needs
  - Enhances community resiliency and helps businesses recover from impacts of COVID-19 (discussed by Council on March 7)
  
- Mandates
  - Legal/Statutory – program is required by law (i.e., projects funded by voter approved ballot initiatives)
  - Appropriate level of investment needed to meet each mandate
  
- Financial factors
  - Leveraging other funds – extent to which project is funded by external sources, including grants
  - Regional and public-private partnerships
  - Revenue-generating projects
  - Cost versus benefit
  - Sunk costs – extent to which the project expenditures have already been incurred
  - Avoided costs – extent to which the project creates savings/reduces future costs and risks
  - Stewardship – extent to which the project protects and leverages existing investments
  
- Timing and urgency
  - Project readiness – extent to which the project can proceed within CIP period
  - Need to move forward during this 7-year CIP period
  - Critical linkage to other high priority projects
  
- Scaling
  - Level of Service (LOS)
  - Right element of project at this time (e.g., full build, partial build, design only)



# 2023-2029 Adopted Capital Investment Program (CIP) Plan

## 2023-2029 Adopted General CIP Plan Summary

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*The Adopted 2023-2029 General CIP totals \$808 million over the seven years and includes 136 projects. These projects fall into one of four major CIP categories – Debt Service, Ongoing Maintenance Programs that maintain current infrastructure, Discrete and Ongoing programs that build new projects, and Newly Proposed Projects.*

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**Debt Service** makes up \$178 million or 22 percent of the General CIP budget. This is about 5 percent lower than the previous General CIP budget due to cost savings from refinancing the TIFIA loan and some LTGO Bonds to lower interest rates in 2021. Inclusive of the total debt service is \$25.3 million of short-term cash flow borrowing. This is consistent with the City's Comprehensive Finance and Asset Management Policies regarding the use of Debt in the CIP (*Financial Policy – XI.N*). The cash flow borrowing is not anticipated to be issued, and staff will not be asking the council for issuance at this time. If borrowing is needed in the future, staff will return to the council to address. The Debt Service amount starting in 2024 includes the TIFIA loan payback of approximately \$4.2 million annually.

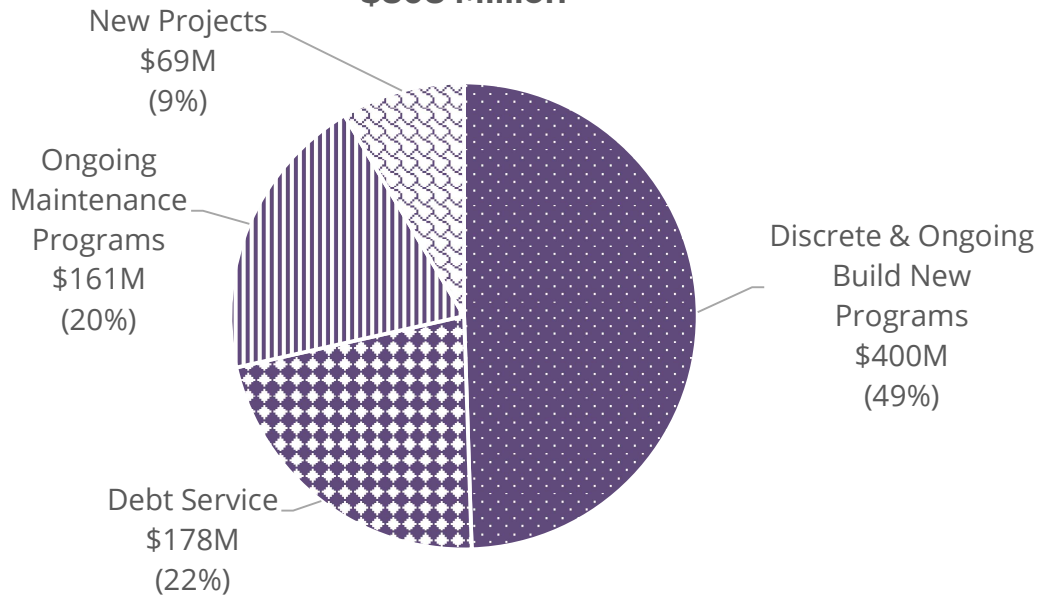
**Ongoing Maintenance Programs** that maintain current infrastructure make up approximately \$161 million or 20 percent of the General CIP budget, with major maintenance programs like street overlays and major renovation of parks and fire facilities. Ongoing Maintenance Programs implement the council's long-term policy to “preserve existing capital infrastructure before building new facilities” (*Financial Policy – XI.I*).

**Discrete and Ongoing Programs** that build new infrastructure make up approximately \$400 million or 49 percent of the General CIP. Of this \$397 million, about \$12 million is related to the 8 projects that are being paid for by the TIFIA loan. This share for TIFIA projects is lower than previous budgets because some TIFIA projects experienced \$14.1 million of cost savings that can be transferred to upcoming TIFIA projects.

**Newly Proposed Projects** make up approximately \$69 million or 9 percent of the General CIP budget. New projects for this budget cycle include investments in the City's Environmental Stewardship Initiative (ESI) (\$7.4 million), Parks facilities (\$28.4 million), and Transportation infrastructure (\$31.6 million).

## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### 2023-2029 Adopted General CIP Major Expenditure Categories \$808 Million



*Chart Description: A pie chart showing the breakdown of major expenditure categories for the 2023-2029 Adopted General CIP. \$400 million or 49% for Discrete and Ongoing Build New Programs, \$178 million or 22% for Debt Service, \$161 million or 20% for Ongoing Maintenance Programs, and \$69 million or 9% for New Projects.*



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### Council Vision Priorities

The Adopted 2021-2023 Council Vision Priorities provide foundational policy direction received during development of the 2023-2029 CIP. The Adopted CIP Budget includes previously adopted as well as new funding for projects directly implementing a council priority. The Adopted 2023-2029 CIP advances the established Council Priorities above the 2021-2027 Amended Budget for programs such as Neighborhood Congestion Management, Environmental Stewardship Initiative (ESI), Affordable Housing Contingency, and Smart City Connectivity amongst others.

The table below is sorted by the Strategic Target Areas, highlighting the 3-year Priorities and Budget Proposals that most directly address those Priorities. While staff acknowledges that there are many other projects that have ties to the priorities, this list focuses on those with the most direct ties.

Strategic Target Area: Economic Development		
City Council Priority		CIP Plan Name
<b>1</b>	Implement the direct strategies of the Economic Development Plan, addressing: <ul style="list-style-type: none"> <li>• Capacity building and partnerships</li> <li>• Small business and entrepreneurship</li> <li>• Workforce</li> <li>• Retail</li> <li>• Creative Economy</li> <li>• Tourism</li> </ul>	<ul style="list-style-type: none"> <li>• G-105 – Economic Development Plan Implementation</li> <li>• CD-37 – Downtown Community/Livability</li> </ul>

Strategic Target Area: Transportation and Mobility		
City Council Priority		CIP Plan Name
<b>2</b>	Continue to execute on our transportation capital plans for future growth and mobility of the City. Use the funding provided by the Neighborhood Safety Connectivity and Congestion Levy to improve the safety, transportation, and quality of life in neighborhoods.	<ul style="list-style-type: none"> <li>• PW-R-198 – Neighborhood Congestion Management Levy and PW-R-199 – Neighborhood Safety &amp; Connectivity Levy (Transportation)</li> <li>• PW-R-200 Neighborhood Contestation Management Project Implementation (Transportation)</li> </ul>



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Strategic Target Area: Transportation and Mobility		
City Council Priority		CIP Plan Name
<b>3</b>	Advocate with the State Department of Transportation and regional agencies for acceleration of the I-405 Corridor Program and completion of SR 520 improvements, including Bellevue projects (i.e., NE 6th Street, 124th Ave. NE Interchange, braided ramps, Coal Creek Parkway).	<ul style="list-style-type: none"> <li>• Numerous projects associated with the TIFIA loan process and BelRed Development plan (Transportation)</li> <li>• PW-R-182: Downtown Transpiration Plan/NE 6<sup>th</sup> Street Station Access</li> <li>• PW-R-NEW09: I-405 Non-Motorized Crossing</li> </ul>
<b>4</b>	Continue the oversight of light rail constructions and ensure that we implement an effective strategy for construction mitigation for neighborhoods, traffic and business.	<ul style="list-style-type: none"> <li>• PW-R-159: East Link Analysis and Development (Transportation)</li> </ul>

Strategic Target Area: High Quality Built and Natural Environment		
City Council Priority		CIP Plan Name
<b>5</b>	Execute Affordable Housing strategy, including: <ol style="list-style-type: none"> <li>1. Look at code amendments instead of comprehensive plan amendments for projects with exceptional amounts of low-and middle-income housing; and</li> <li>2. Strengthen housing bonus program.</li> </ol>	<ul style="list-style-type: none"> <li>• G-109: Affordable Housing Contingency (Community Development)</li> </ul>
<b>6</b>	Complete construction of Phase One of Meydenbauer Bay Park by 2018 and the Downtown Park Gateway by the end of 2019 and synchronize with the Grand Connection as possible. Include celebration of the connection of downtown to the waterfront.	<ul style="list-style-type: none"> <li>• P-AD-104: Meydenbauer Bay Park Phase 2</li> </ul>
<b>7</b>	Advance implementation of the Smart City Strategy, including advanced transportation technology and autonomous, connected, electric and shared vehicle technologies.	<ul style="list-style-type: none"> <li>• G-38: Smart City Connectivity (Information Technology)</li> <li>• PW-R-156: ITS Master Plan Implementation Program</li> </ul>



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Strategic Target Area: High Quality Built and Natural Environment		
	City Council Priority	CIP Plan Name
<b>8</b>	<p>Implement the Environmental Stewardship Plan, which identifies actions in five focus areas:</p> <ul style="list-style-type: none"> <li>• Climate change</li> <li>• Energy</li> <li>• Materials management and waste</li> <li>• Mobility and land use</li> <li>• Natural systems</li> </ul>	<ul style="list-style-type: none"> <li>• NEP-2: Neighborhood Enhancement Program</li> <li>• G-NEW03: ESI Energy Efficiency Projects</li> </ul>
<b>9</b>	<p>Advance a park funding strategy, including consideration of new funding sources for operations, maintenance and construction.</p>	<ul style="list-style-type: none"> <li>• P-AD-27: Park Planning and Design (Parks and Community Services)</li> </ul>
<b>10</b>	<p>Proceed with site selection and feasibility analysis for a major aquatic center in Bellevue.</p>	<ul style="list-style-type: none"> <li>• P-AD-NEW3: Aquatics Facility Design (A&amp;E)</li> </ul>

Strategic Target Area: Bellevue: Great Places Where You Want to Be		
	City Council Priority	CIP Plan Name
<b>11</b>	<p>Continue to advance the Grand Connection as the City's signature gathering place. Establish the preferred crossing of I-405 and begin design discussions with WSDOT; build public support by completing city projects in the early implementation plan; educate key public and private funders on the unique opportunities available; and integrate the vision of the Grand Connection into the Wilburton plan.</p>	<ul style="list-style-type: none"> <li>• CD-41: Civic Center Plan (Finance and Asset Management)</li> </ul>
<b>12</b>	<p>Work with King County and Sound Transit to ensure that Eastrail from Renton to the Wilburton Trestle is completed; complete the section of the trail from Kirkland to the Light Rail Maintenance Facility East; complete the interim connection through the Spring District; and begin to establish community connection points to Eastrail.</p>	<ul style="list-style-type: none"> <li>• CD-44: Grand Connection – Early Implementation (Community Development)</li> <li>• G-103: Eastrail</li> </ul>

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Strategic Target Area: Achieving Human Potential		
City Council Priority	CIP Plan Name	
<p><b>14</b> Leverage the higher education institutions in Bellevue to benefit our residents and businesses.</p> <ul style="list-style-type: none"> <li>• The Global Innovation Exchange and its partners present an opportunity to dramatically grow human potential in the field of technology innovation. The City should support GIX and take advantage of the financial and human benefits that will come from it.</li> <li>• Bellevue College is an important partner in providing workforce development. The City should support the college, the faculty and students in the City's transportation and affordable housing plans.</li> </ul> <p>The City should implement the TechHire initiative to benefit the region's technology companies.</p>	<ul style="list-style-type: none"> <li>• PW-R-201: Bellevue College Connection</li> <li>• CD-48: Public-Private Partnership – Pilot BelRed TOD (Community Development)</li> </ul>	
<p><b>16</b> Work toward an Eastside solution for a permanent location for a men's winter homeless shelter.</p>	<ul style="list-style-type: none"> <li>• G-109 Affordable Housing Contingency</li> </ul>	

Strategic Target Area: High Performance Government		
City Council Priority	CIP Plan Name	
<p><b>19</b> Identify and implement technologies that improve customer service with the City of Bellevue.</p>	<ul style="list-style-type: none"> <li>• G-59 JDE System Upgrade and Enhancements (Finance and Asset Management)</li> <li>• G-94 Enterprise Application Reserve (Information Technology)</li> </ul>	



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### 2023-2029 Adopted CIP Plan by Department & Strategic Target Area

The City of Bellevue Transportation Department has the highest number of projects at 66, totaling \$293 million or 36 percent of the total 7-year CIP budget. As shown on the next page, these projects are most directly linked to the City's Transportation and Mobility strategic target area, which totals \$291 million over the seven years.

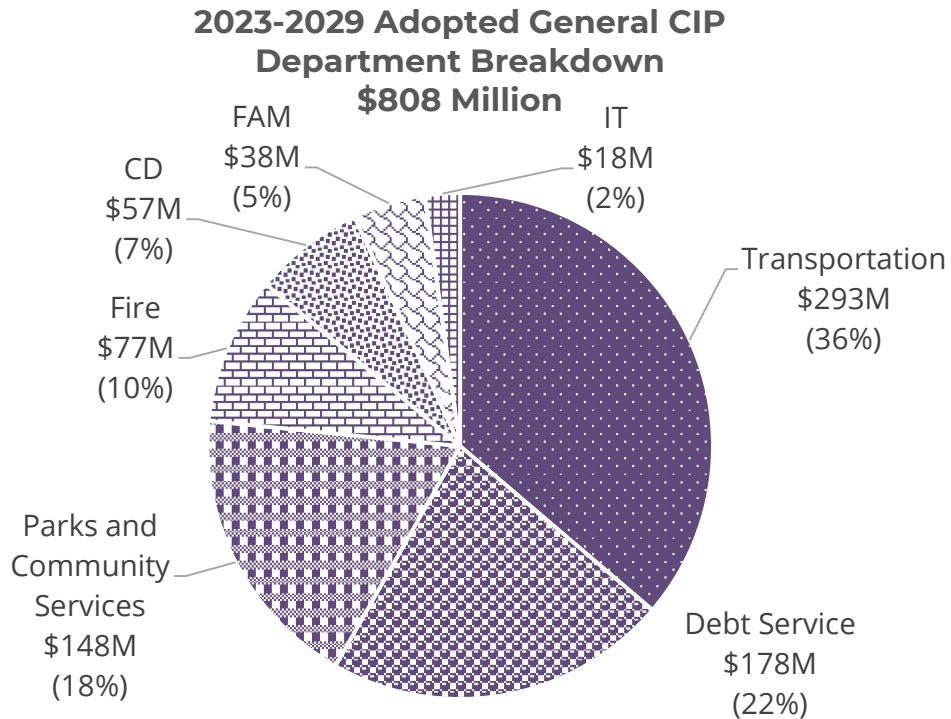
The Parks and Community Services Department includes 25 projects, totaling \$148 million or 18 percent of the total CIP budget. Most of the Parks and Community Services Department projects are directly connected to the City's High Quality Built and Natural Environment strategic target area, which totals \$170 million.

The remaining Departments (Community Development, Fire, Finance and Asset Management, and Information Technology) account for approximately \$189 million, or 23 percent of the 7-year CIP.

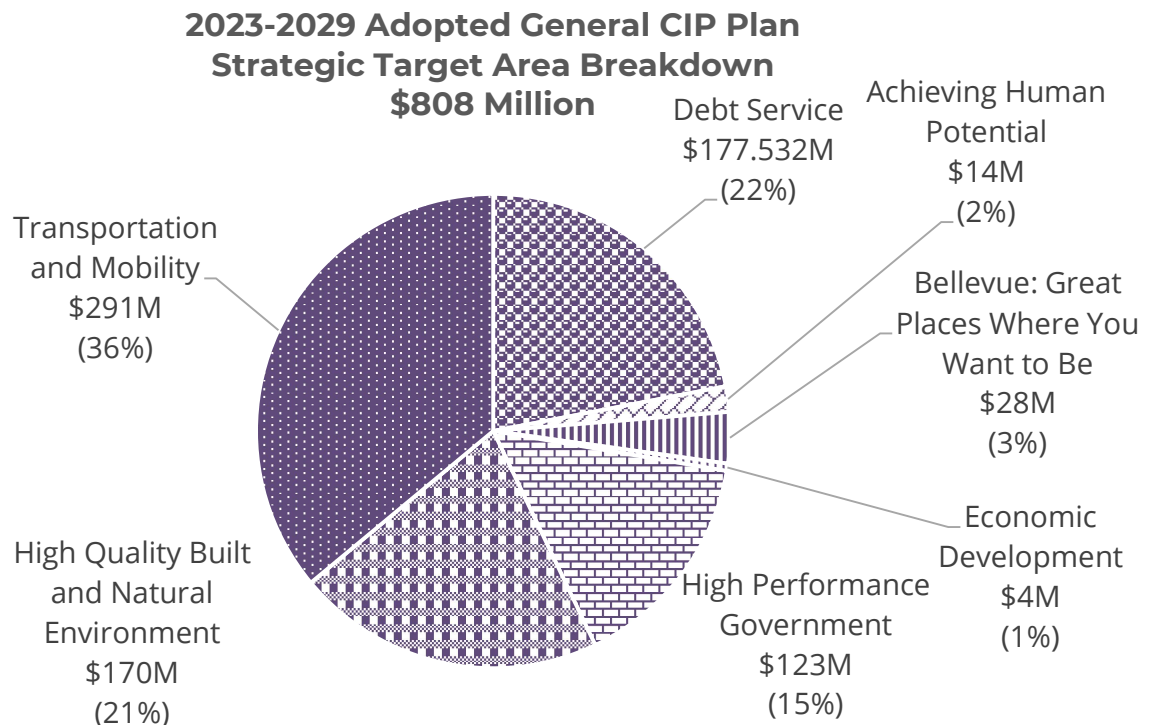
Lastly, Debt Service Payments account for approximately \$178 million, or 22 percent of the total CIP. Investments in this area cover the debt service requirements for the City's debt obligations issued for capital investments such as bonds issued for City Hall, Supplemental CIP, and Mobility & Infrastructure Initiative.

The chart below shows the relative size of the 7-year Adopted CIP by Department:

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The chart below shows the relative size of the 7-year Adopted CIP by Strategic Target area:





## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### Changes from the 2021-2027 Amended CIP

The 2021-2027 Amended CIP is the adopted mid-biennium 2021-2027 CIP plus any budget amendments adopted by the Council through December 31, 2022.

To balance the CIP, the City uses a waterfall methodology (Waterfall) to present projects in the order of funding priority based on previous Council direction and policy. As the following table shows, after funding debt service, ongoing maintenance projects, and ongoing and discrete build new projects, there were available resources of approximately \$38 million to fund new projects. The Adopted Budget identified new projects that were a priority based on the capital prioritization criteria noted above.

Adopted 2023-2029 CIP Waterfall (\$000s)		
Funding Type	2023-2029 Cost	Increase/Decrease
1. First call is Debt Service	177,704	-2,310
2. Maintain what is built before Build New – primarily adding two years to the existing CIP	161,386	27,926
3. Ongoing Build New – primarily adding two years to the existing CIP	115,194	34,601
4. Levy and TIFIA – establish by TIFIA loan agreement and levy ballot language	162,049	-21,790
5. Discrete projects previously approved – including scope and recosting updates	122,474	69,800
6. New projects	69,244	38,009
<b>Grand Total:</b>	<b>808,051</b>	<b>146,236</b>

See the waterfall attachment for the detailed project list.

Total changes from the 2021-2027 amended CIP include:

- Decrease in debt service payment of \$2.3 million, which includes the modeled cash flow borrowing payback of \$29.8 million. The Debt Service amount starting in 2024 includes the TIFIA loan payback of approximately \$4.3 million annually.
- In alignment with Council Policy, the Adopted CIP plan adds 2 years (2028-2029) for ongoing programs that maintain what is built before building new. The increase for ongoing maintenance programs over the 7-year period totals \$27.9 million. This includes projects such as the Overlay Program, Parks Renovation and Refurbishment, Major Maintenance, Neighborhood Sidewalks, and other similar programs.
- The Adopted CIP budget also provides an additional \$34.6 million for ongoing programs that build new. This includes projects such as the Neighborhood Enhancement Program, Grand Connection Early Implementation, and the Smart City Connectivity Program.



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

- The Adopted CIP budget sees a reduction of \$21.8 million in levy-funded and TIFIA-funded projects. This reduction is primarily due to \$14.1 million in cost savings from complete or nearly complete TIFIA projects and \$3.4 million from one less year of the Parks Levy as it expires after 2028. Additionally, the overall funding ask for TIFIA projects is lower than the 2021-2027 Amended CIP as only three TIFIA projects remain with the other nine being complete or nearing completion by 2023. Examples of levy-funded projects include the Bellevue Airfield Park Development, Neighborhood Congestion Management, Fire Station 10, and Fire Station 4.
- The Adopted CIP also includes an additional \$69.8 million to discrete projects that were previously approved. This includes increases due to recosting and scope changes. Recosting refers to increasing the budget of a current project due to a change in cost with no change in scope, such as increased costs due to construction right of way. Recosting totals \$11.4 million over the 7-year period. The Adopted CIP budget also provides for scope changes to projects that have a cost impact due to an enhancement of the project or change in project scope. Total scope cost increase totals \$63.2 million. Examples of scope changes include West Lake Sammamish Parkway Phase 3 scope change of \$8.7 million to continue roadway improvements for West Lake Sammamish Blvd., and \$0.7 million scope change to continue the City's Vision Zero program into 2028 and 2029.
- New projects (noted in the table above) account for an additional \$38 million.

The 2023-2029 Adopted CIP added the following projects over the 7-year timeframe:

New Adopted 2023-2029 CIP Projects (\$000s)		
CIP Plan #	CIP Plan Name	Total Cost
G-119	Project Management System	500
G-120	Demolition of Lincoln Center	1,500
G-121	Electric Vehicle Infrastructure	3,479
G-122	ESI Energy Efficiency Projects	3,819
P-AD-106	Lake Sammamish Neighborhood Park (Levy)	3,400
P-AD-107	Ashwood Park Development	5,000
P-AD-108	Aquatics Facility Design (A&E)	4,000
P-AD-109	Eastgate Neighborhood Park (Land Acquisition)	5,000
P-AD-110	Factoria Neighborhood Park (Land Acquisition)	5,000
P-AD-111	Off Leash Facilities	1,000
P-AD-112	Parks Trails	2,500
P-AD-114	Park Shoreline Restoration	2,500



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New Adopted 2023-2029 CIP Projects (\$000s)		
CIP Plan #	CIP Plan Name	Total Cost
PW-W/B-86	Mountains to Sound Greenway Trail - 142nd Pl SE to 150th Ave SE	6,900
PW-W/B-87	BelRed Road and NE 28th Street	630
PW-W/B-88	SE 34th Street/162nd Place SE to West Lake Sammamish Parkway	1,500
PW-W/B-89	South Wilburton Pedestrian and Bicycle Connections	300
PW-R-210	NE Spring Boulevard (Zone 3) - 124th Ave NE to 130th Ave NE	600
PW-R-211	NE 6th Street Extension	250
PW-R-212	150th Avenue SE/SE 37th Street/I-90 EB off-ramp	7,500
PW-R-213	West Lake Sammamish Parkway Phase 4	1,000
PW-R-214	148th Avenue NE and NE 24th Street	250
PW-R-215	Regional Capital Analysis Development and Coordination	1,350
PW-R-216	I-405 Non-Motorized Crossing	3,615
PW-M-22	Early World Daycare Bridge Replacement	5,000
PW-M-23	143rd Place NE/NE 20th Street to BelRed Road	2,650
<b>Grand Total:</b>		<b>69,243</b>



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### Parks and Natural Areas Levy Update

The Parks & Natural Area levy was approved by the voters in 2008 to fund the \$40 million parks capital program over 20 years. The capital portion of the measure increased the property tax levy by \$3.4 million and will be collected over a total of 20 years, expiring in 2028. The 2023-2029 Adopted CIP adds \$3.4 million in 2028 only for a total of \$20.3 million over the 7-year CIP. This is in accordance with the voted ballot language.

### 2008 Parks and Natural Areas Levy Proposed Capital Projects

#### Original Voter Initiative Projects and Funding (stated in 2008 \$)

Project Category	Recommended Funding Mix						
			Voter Initiative		City Match		Leveraging
	Capital \$M	Annual M&O \$000s	Capital \$M	Annual M&O \$000s	Capital \$M	Annual M&O \$000s	Capital \$M
Property Acquisition (P-AD-82)	30.0	50.0	10.0	15.0	10.0	35.0	10.0
<b>Development Projects:</b>							
Eastgate Area Properties (P-AD-83)	12.0	250.0	6.0	125.0	4.0	125.0	2.0
Surrey Downs (P-AD-86)	7.0	150.0	3.5	100.0	3.5	50.0	
Lewis Creek Phase II (P-AD-91)	4.0	50.0	2.0	25.0	2.0	25.0	
Downtown Park (P-AD-87)	10.0	150.0	5.0	75.0	5.0	75.0	
Trails (P-AD-89)	2.0	50.0	2.0	50.0			
Sportsfield (P-AD-84)	3.0	50.0	3.0	50.0			
Neighborhood Parks (P-AD-88)	5.0	120.0	5.0	120.0			
Bellevue Botanical Garden (P-AD-85)	5.0	150.0	2.0	50.0	2.0	100.0	1.0
Bellevue Youth Theatre (P-AD-90)	5.0	150.0	2.0	50.0	2.0	100.0	1.0
<b>Total:</b>	<b>83.0</b>	<b>1170.0</b>	<b>40.5</b>	<b>660.0</b>	<b>28.5</b>	<b>510.0</b>	<b>14.0</b>

*Note: The chart displays the 2008 Levy Project list and project cost according to the 2008 ballot measure. The funding mix and total project costs are subject to change as projects are developed and constructed.*

Other key points of the levy:

- The ballot measure did not include specific timing of project completion; therefore, the 20-year capital levy included a project inflation factor of 5.5 percent to help ensure that projects could be completed over the duration of the levy.
- Provided flexibility to amend the Parks capital program, by ordinance, as the Council determines is in the best interest of the City.
- Provides flexibility to program available funding that best matches the timing of project costs and revenues.





## 2023-2029 Adopted Capital Investment Program (CIP) Plan

Levy Project Update: Below is a general timeline of all the capital projects included in the 2008 Parks levy:

### Completed projects through 2022 include:

- Property acquisitions for new neighborhood parks in Newport Hills and Bridle Trails, along with increased public access to lake shore along West Lake Sammamish.
- Sports field Improvements at Newport Hills, Wilburton, and Hidden Valley.
- Lewis Creek Park picnic area.
- Trail improvements for Coal Creek.
- Bellevue Botanical Garden Visitors Center and Ravine Garden.
- Bellevue Youth Theatre at Crossroads Park.
- “Complete the Circle” expansion, the Inspiration Playground, and Northeast Gateway Entry at Downtown Park.
- Surrey Downs Park Development.

### 2023-2029 CIP projects include:

- Bellevue Airfield Park Development.
- Lake Sammamish Neighborhood Park.
- Property Acquisition funds for the next seven years.

### 2023-2029 Adopted Parks Levy Package (\$000s)

Project	2023-2029 Adopted Budget	Total Project Cost through 2029
P-AD-82    Park & Open Space Acquisition	12,823	29,307
P-AD-106    Lake Sammamish Neighborhood Park	3,400	3,400
<b>Development Projects:</b>		
P-AD-83    Bellevue Airfield Park Development	17,000	26,020
<b>Total:</b>	<b>33,223</b>	<b>58,727</b>

### Post 2029 Commitments include:

There are no future development commitments beyond 2029 since the 20-year Parks Levy expires at the end of 2028.

## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### 2016 Fire Facilities Levy Update

In 2014, the Fire Department developed a master plan to prioritize its fire facilities projects. As a result, in November of 2016, Bellevue voters passed the Fire Facilities Levy that will raise approximately \$120 million over 20 years to address the needs identified in the master plan including:

- *Seismic retrofits:* Upgrade facilities to ensure that every fire station in Bellevue meets seismic standards to withstand a major earthquake and allow a first response in any emergency;
- *Build a new downtown fire station:* Construct a fire station to serve Bellevue’s fastest-growing neighborhood, taking response pressure off other neighborhood fire stations;
- *Upgrade existing fire stations:* Remodeling, expanding or replacing fire stations in Bellevue and aligning facilities to better serve the community; and
- *Logistics center space:* Obtain warehouse space to consolidate reserve equipment and to provide a central location for the repair of special equipment.

The Adopted CIP adds \$16.5 million in years 2028 and 2029 (\$8.2 million in 2026 and \$8.3 million in 2027) for a total of \$55.1 million over the 7-year CIP.

The chart below lists the projects that will be funded by this Levy over the next 20 years. The first two projects on the list – Fire Station 10 and Fire Station 4 are included in the 2023-2029 Adopted CIP.

Fire Facilities Levy Projects	
Facility	Project Detail
Fire Station 10 - NW Bellevue*	Construct new facility
Fire Station 4 – Factoria*	Land acquisition and construction of new facility for improvement of Ladder and Battalion Chief coverage
Fire Station 6 – Spring District	Remodel to improve Ladder coverage
Logistics Center Warehouse	Consolidation of spare equipment and logistic services
Fire Station 1 – Downtown	Meet current seismic code and upgrade facility infrastructure
Fire Station 2 – Eastgate	Meet current seismic code and upgrade facility infrastructure
Fire Station 3 – Crossroads	Meet current seismic code and upgrade facility infrastructure
Fire Station 7 – Woodridge	Meet current seismic code and upgrade facility infrastructure
Fire Station 8 – Lakemont	Meet current seismic code and upgrade facility infrastructure



# 2023-2029 Adopted Capital Investment Program (CIP) Plan

Fire Facilities Levy Projects	
Facility	Project Detail
Fire Station 9 – Newcastle	Meet current seismic code and upgrade facility infrastructure

*\*Included in the 2023-2029 Adopted CIP*

## Project Sequencing

Due to the growth in Downtown Bellevue, BelRed and Factoria, the first project scheduled for completion with levy funding is the construction of the new Fire Station 10. Land acquisition for Fire Station 10 was funded in 2015 in CIP project PS-63 Fire Long Range Facility Plan. The design and construction document phase is nearing completion with bidding and construction anticipated to begin in early 2023.

Fire Station 6 remodel is also a priority as it will provide improved incident command response in addition to improving the department’s ability to establish an effective firefighting force for larger incidents in areas that have the highest projected growth and density - Downtown, BelRed, and Factoria.

Also on the list is the need for a Logistics Warehouse that will free up space in existing stations to support operational and firefighter health and safety. Upgrades at other fire facilities will follow based on the need as identified in ongoing studies. Therefore, flexibility is required to determine the timeline of these other projects.



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

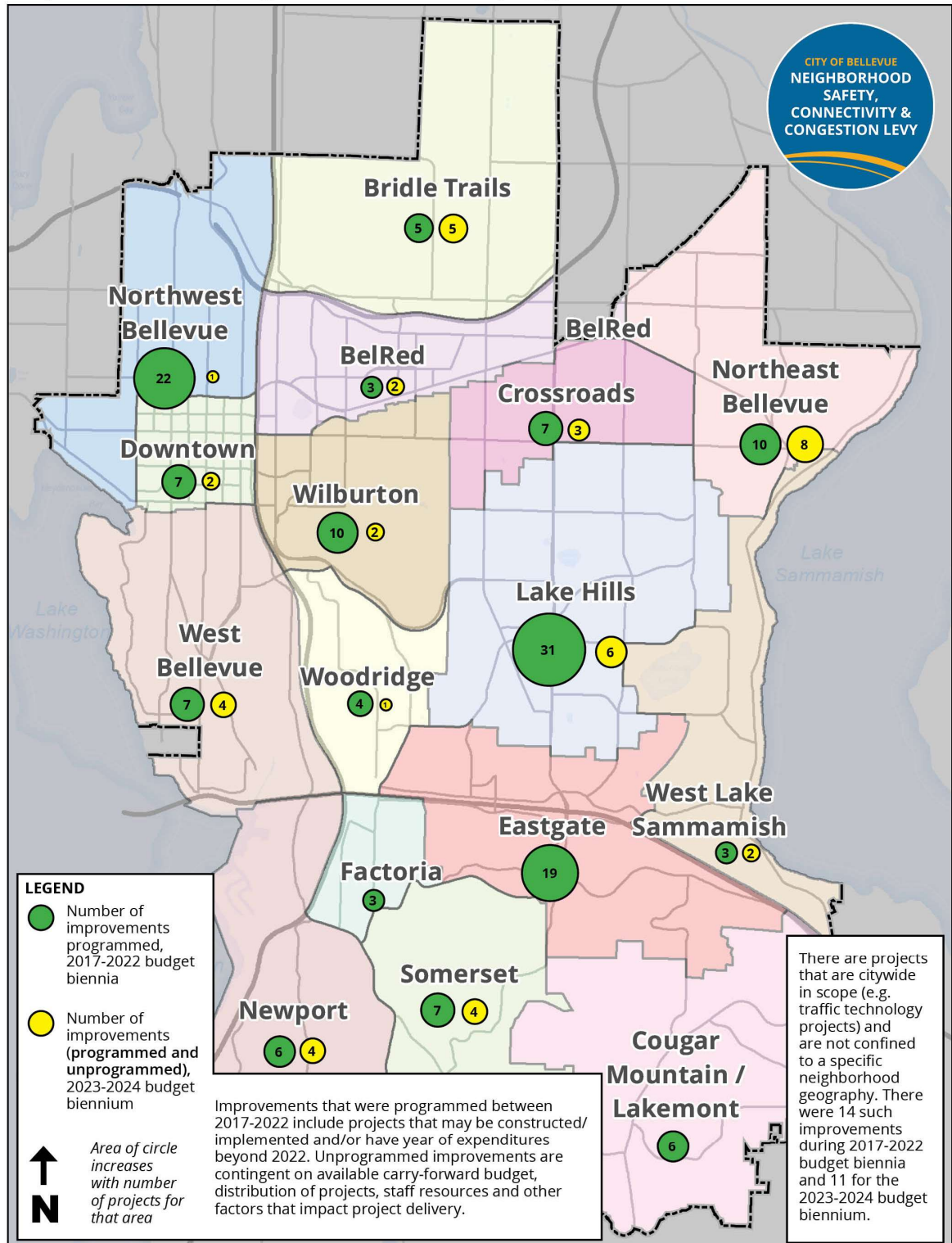
### **Neighborhood, Safety and Connectivity Improvements Levy Update**

Approved by voters in November 2016, the 20-year Neighborhood, Safety and Connectivity Improvements Levy will help the City address a backlog of neighborhood safety, connectivity, sidewalk, bicycle, technology, congestion relief and maintenance projects. The Levy is projected to raise approximately \$140 million over 20 years. The Adopted CIP adds \$19.8 million in years 2028 and 2029 (\$9.8 million in 2028 and \$10 million in 2029) for a total of \$66.1 million over the 7-year CIP.

All levy-funded projects originate from already established and ongoing programs, except for neighborhood congestion reduction projects. Council members designated \$2 million per year for the Neighborhood Congestion Management (CIP Plan No. PW-R-198) project with the remaining levy funds dedicated toward safety, sidewalk, maintenance, and bicycles through the Neighborhood Safety and Connectivity (CIP Plan No. PW-R-199) project.

# 2023-2029 Adopted Capital Investment Program (CIP) Plan

## Neighborhood Safety, Connectivity and Congestion Levy PW-R-198 (Congestion) & PW-R-199 (Safety and Connectivity) Improvements programmed and unprogrammed 2017-2024





## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### 2023-2024 Levy-funded Projects

In the beginning of 2022 staff identified a group of projects for the 2023-2024 budget cycle to be funded by the levy revenue, using the following criteria:

- Project addresses a backlog project need.
- Consistent with types of projects described in the levy ballot.
- Project scopes are preliminarily defined.
- Opportunities to package similar projects to realize time and/or cost-savings.
- Ability to complete project within approximately two years.
- Opportunity to partner with other projects (e.g., Overlay Program, School District partnership, grant to leverage investment).
- Projects distributed throughout neighborhoods.

There are 47 levy funded projects identified for work in 2023-2024. The chart below shows the program category, amount of funding, and project detail for these projects.

Neighborhood Congestion, Safety and Connectivity Levy Funded Projects (2023-2024)*			
Program Category	# of Projects	2023-2024 Amount (\$M)	Project Detail
Neighborhood Congestion Reduction	3	4.0	Design and build projects that add vehicle capacity and reduce intersection delays in Lake Hills and Crossroads.
Neighborhood Safety	14	4.0	Intersection, crosswalk, traffic calming, and speed management improvements. Projects stem from program backlog lists.
Neighborhood Sidewalk	3	3.7	Projects include sidewalk connections near the South Bellevue light rail station. Projects are supported by base program funding and other city programs (e.g., Station Area Planning Implementation). Projects stem from



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

Neighborhood Congestion, Safety and Connectivity Levy Funded Projects (2023-2024)*			
Program Category	# of Projects	2023-2024 Amount (\$M)	Project Detail
			backlog Neighborhood Sidewalk Program project list.
Bike Facilities	14	2.0	Continued enhancements to bike infrastructure along the SR 520 corridor, Lake Washington Blvd., and various spot improvements to create and/or enhance north-south and east-west connections in the city. Projects stem from Bicycle Rapid Implementation Program (BRIP). Some projects partner with existing city programs (e.g., Pavement Preservation, Neighborhood Sidewalk Program).
Traffic Technology	10	1.2	Continued pursuit of partnerships and grants with other agencies to enhance transportation technology in Bellevue, pilot new transportation communication techniques, and develop new traffic signal technologies.
Maintenance	3	2.2	Continued repair of citywide boardwalk repair and replacement, rockery replacement along Coal Creek Parkway, and sidewalk flood mitigation in BelRed.
<b>Total:</b>	<b>47</b>	<b>17.1M</b>	



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

Neighborhood Congestion, Safety and Connectivity Levy Funded Projects (2023-2024)*			
Program Category	# of Projects	2023-2024 Amount (\$M)	Project Detail
<i>*Improvements are contingent on available carry-forward budget, distribution of projects, staff resources and other factors that impact project delivery.</i>			

### Transportation Infrastructure and Innovation (TIFIA) Loan Update

On June 9, 2017, the City and the United States Department of Transportation (USDOT) closed a Transportation Infrastructure and Innovation (TIFIA) loan of up to \$99.6 million to accelerate certain projects in the BelRed area. In December 2021, this loan was refinanced saving the City \$20+ million over the life of the TIFIA loan. The previous interest rate of 2.86 percent was adjusted down to 1.86 percent for an annual debt service payment of approximately \$4.3 million beginning in 2024.

The BelRed Street Network project consists of twelve multimodal roadways to support the new BelRed neighborhood in the heart of the city, as presented in the table below:

TIFIA Project List			
CIP Plan #	Project Title	Total Project Cost (\$M)	TIFIA Loan Amount
PW-R-160	NE 4 <sup>th</sup> St, 116 <sup>th</sup> Ave to 120 <sup>th</sup> Ave NE	35.5	-
PW-R-161	120 <sup>th</sup> Ave NE, NE 4 <sup>th</sup> St to NE 7 <sup>th</sup> St (Stage 1)	8.7	-
PW-R-164	120 <sup>th</sup> Ave NE, NE 7 <sup>th</sup> St to NE 12 <sup>th</sup> St (Stage 2)	46.6	-
PW-R-166	124 <sup>th</sup> Ave NE, NE Spring Blvd to Ichigo Way (NE 18 <sup>th</sup> St)	26.8	-
PW-R-168	120 <sup>th</sup> Ave NE, NE 12 <sup>th</sup> St to NE 16 <sup>th</sup> St (Stage 3)	20.4	-
PW-R-169*	124 <sup>th</sup> Ave NE, NE 12 <sup>th</sup> St to NE Spring Blvd	21.4	14.20
PW-R-170*	130 <sup>th</sup> Ave NE, BelRed Road to NE 20 <sup>th</sup> St	28.3	26.90
PW-R-172	NE Spring Blvd, 116 <sup>th</sup> Ave to 120 <sup>th</sup> Ave NE (Zones 1 A/B)	31.7	-
PW-R-173*	NE Spring Blvd, 120 <sup>th</sup> Ave to 124 <sup>th</sup> Ave NE (Zone 2)	19.1	8.52
PW-R-174*	NE Spring Blvd, 130 <sup>th</sup> Ave to 132 <sup>nd</sup> Ave NE (EB)	13.7	10.00
PW-R-181	NE Spring Blvd/East Link Property Acquisition (Pine Forest)	22.8	-
PW-R-191*	124 <sup>th</sup> Ave NE, Ichigo Way (NE 18 <sup>th</sup> St) to Northup Way	40.5	39.98
<b>Total:</b>		<b>315.8</b>	<b>99.6</b>

\* TIFIA loan supported project





## 2023-2029 Adopted Capital Investment Program (CIP) Plan

This network will provide convenient access and short travel times within and outside the corridor for drivers, transit riders, vanpools, access vans, bicyclists, and pedestrians, while minimizing spillover traffic impacts on adjoining neighborhoods. The Sound Transit East Link light rail extension – anticipated to open for service in 2024 or 2025 – will serve the corridor transit spine, with three stations planned in the heart of the neighborhood. Collectively, the BelRed Street Network project will provide:

- Nearly 10 new lane miles of roadway
- 25,000 linear feet of sidewalk
- 21,000 linear feet of bike lanes
- More than 5.5 acres of water quality treatment facilities
- About 90 new and upgraded curb ramps, and about 90 other pedestrian access improvements, compliant with the Americans with Disabilities Act (ADA)

Nine TIFIA projects have already completed including:

- **PW-R-160:** NE 4<sup>th</sup> Street from 116<sup>th</sup> Ave. NE to 120<sup>th</sup> Ave. NE
- **PW-R-161:** 120<sup>th</sup> Ave. NE from NE 4<sup>th</sup> Street to NE 7<sup>th</sup> Street (Stage 1)
- **PW-R-164:** 120<sup>th</sup> Ave. NE from NE 7<sup>th</sup> Street to NE 12<sup>th</sup> Street (Stage 2)
- **PW-R-166:** 214<sup>th</sup> Ave. NE from NE Spring Blvd. to Ichigo Way (NE 18<sup>th</sup> Street)
- **PW-R-168:** 120<sup>th</sup> Ave. NE from NE 12<sup>th</sup> Street to NE 16<sup>th</sup> Street (Stage 3)
- **PW-R-172:** NE Spring Blvd. from 116<sup>th</sup> Ave. NE to 120<sup>th</sup> Ave. NE (Zones 1 A/B)
- **PW-R-173:** NE Spring Blvd. from 120<sup>th</sup> Ave. NE to 124<sup>th</sup> Ave. NE (Zone 2)
- **PW-R-174:** NE Spring Blvd. from 130<sup>th</sup> Ave. NE to 132<sup>nd</sup> Ave. NE
- **PW-R-181:** NE Spring Blvd./East Link Property Acquisition (Pine Forest)

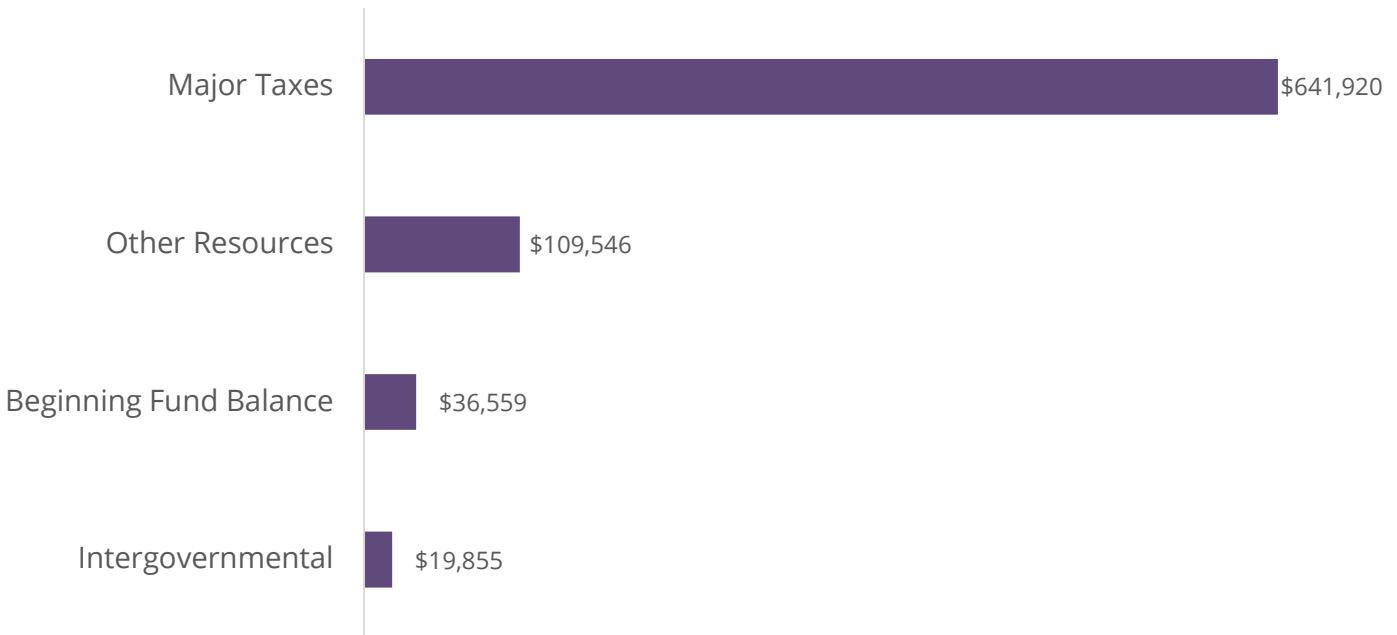


# 2023-2029 Adopted Capital Investment Program (CIP) Plan

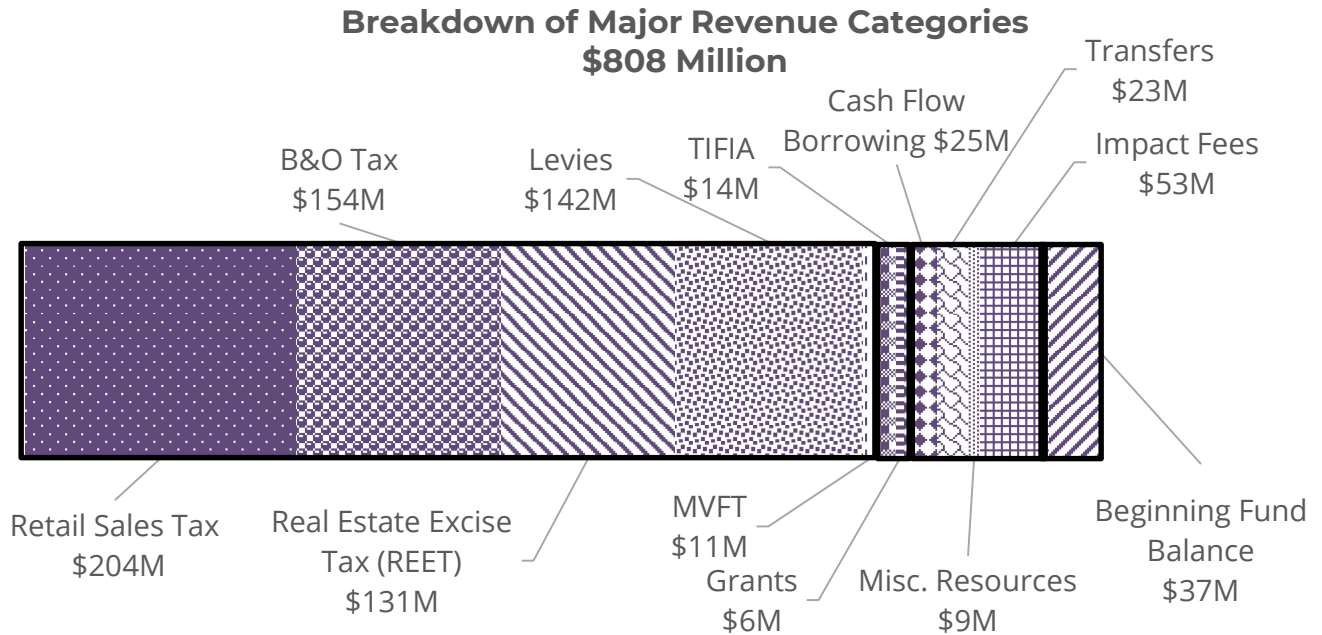
## Funding Resources

The City relies on a variety of sources to fund capital projects. The 2023-2029 Adopted CIP plan funding sources total \$808 million, split into four main categories – **Major Taxes** (including levies), **Intergovernmental Revenues** (including TIFIA, State, and federal grants), and **Other Resources** (including private contributions, impact fees, and transfers from other funds). There is also \$36 million of carryforward funding – called **Beginning Fund Balance** - available from projects in the 2021-2027 Amended CIP plan that have unspent revenues eligible to carryforward into future years. REET taxes make up about 66 percent of the beginning fund balance, with 27 percent from Transportation impact fees and the remaining 7 percent from retail sales tax. The following section describes and highlights notable assumptions about these funding sources for the 2023-2029 General CIP Adopted Budget.

**Major Revenue Categories**  
\$808 Million  
in (\$000s)

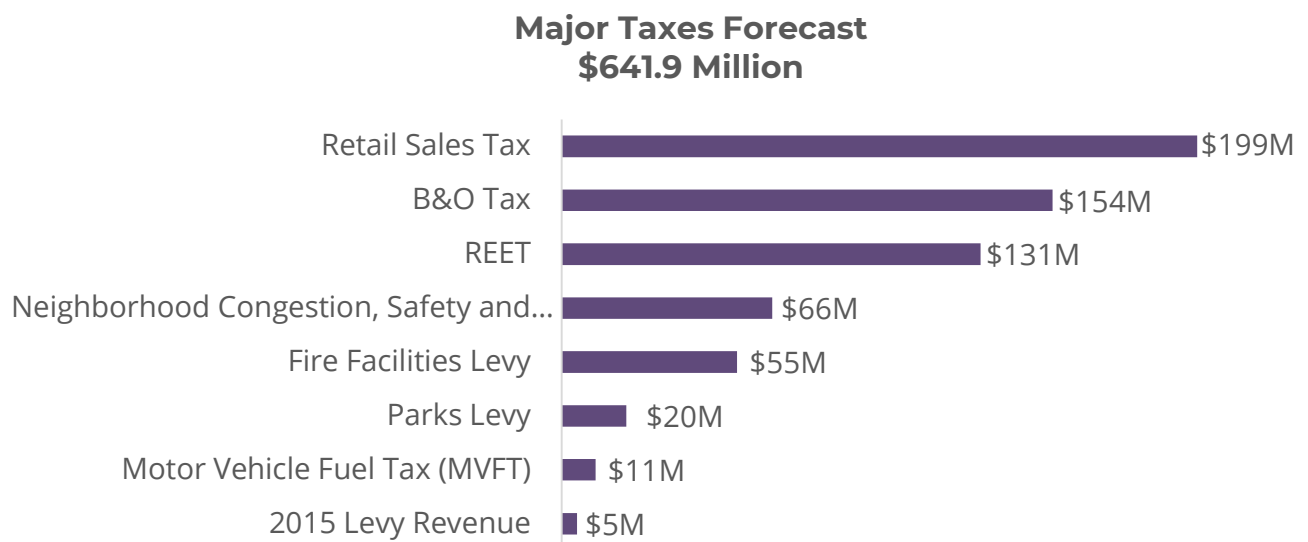


## 2023-2029 Adopted Capital Investment Program (CIP) Plan



### Major Taxes (Including Levies) – \$641.9 million

Major taxes comprise 79 percent of the General CIP revenue base. The major taxes include sales tax, business and occupation (B&O) tax, property tax (includes parks levy, fire facilities levy, neighborhood congestion, safety and connectivity levy), real estate excise taxes (REET), and motor vehicle fuel tax (MVFT). The chart below shows the breakdown of major taxes.





## 2023-2029 Adopted Capital Investment Program (CIP) Plan

Both retail sales and B&O tax revenue streams are forecasted to grow in 2023-2024 from high development activity and a strong local economy before becoming more moderate in 2025 onwards due to historically high inflation and related consumer spending habits. Property tax, a more stable revenue stream, is also forecasted to increase annually from 2023-2029 as the assessed value (AV) for Bellevue continues to increase. The three voter-approved levies continue to supplement the City and external funds, allowing major parks development projects to be completed in a phased approach where appropriate. More detailed levy information is found in the previous CIP section.

- **Sales Tax** – RCW 82.14 authorizes the City to collect sales tax. Sales tax is imposed on the sale of most goods and some services. This tax is remitted to the State by businesses and in turn, the State provides the City with a portion of this revenue monthly. The total sales tax rate is 10 percent in Bellevue and the City receives 0.85 percent of this rate. The projected sales tax collection in the 2023-2029 Adopted CIP plan is \$204.3 million. A detailed explanation of the distribution of sales tax for use in General Fund operations and the CIP can be found in Chapter 3.
- **Real Estate Excise Tax** – RCW 82.46 establishes Real Estate Excise Tax (REET) collection for cities. REET is levied on all sales of real estate. The rate is 0.5 percent of the selling price of the property. The first 0.25 percent of local REET must be used to fund capital facilities expenditures that have been identified in the City's comprehensive plan. The second 0.25 percent of local REET revenues must also be used to fund capital facilities. In accordance with City ordinance, REET dollars are divided between Transportation and Parks projects evenly. The 2023-2029 Adopted CIP plan projects REET collections to be \$131.4 million over the seven years.
- **Business and Occupation Tax** – RCW 35.21.710 authorizes the City to collect Business and Occupation (B&O) Tax. B&O Tax is made up of two components: gross receipts tax and square footage tax. The gross receipts B&O Tax is primarily measured on gross proceeds of sales or gross income. The square footage B&O Tax applies to businesses who's in-city activities produce gross revenue indirectly, such as at headquarter locations. In accordance with City code, businesses are charged 0.03 percent to fund CIP projects and 0.0098 percent for Transportation CIP projects. The projected B&O tax collection is \$154 million in the Adopted CIP plan for 2023-2029. A more detailed explanation of the B&O Tax is in Chapter 3.
- **Motor Vehicle Fuel Tax** – RCW 82.38.030 authorizes the Motor Vehicle Fuel Tax (MVFT). The MVFT is assessed on every gallon of gasoline purchased in the State of Washington. The State then distributes the money to counties and municipalities on a per-capita basis. The City of Bellevue's share of MVFT is divided evenly between the General Fund operating budget and the CIP. The Adopted CIP plan forecasts \$10.7 million in MVFT collections over the 7-years.



## 2023-2029 Adopted Capital Investment Program (CIP) Plan

- **Parks Levy** – Parks & Natural Area levy was approved by the voters in 2008 to fund the \$40 million parks capital program over 20 years. The capital portion of the measure increased the property tax levy by \$3.4 million and will be collected over a total of 20 years, expiring in 2028. The maintenance portion of the levy provides \$660,000 in ongoing funding and does not have a time limitation. The Adopted CIP adds \$3.4 million in 2028 only as the levy expires after that year, for a total of \$20.3 million over the 7-year CIP. This is in accordance with the voted ballot language.
- **Fire Facilities Levy** – In November of 2016, Bellevue voters passed the Fire Facilities Levy that will raise approximately \$120 million (in 2016 dollars) over 20 years to seismically retrofit fire stations, build a new Downtown fire station, realign and upgrade existing fire facilities to better serve the community, and obtain logistics center warehouse space. The Adopted CIP adds \$16.1 million in 2028 and 2029 (\$8.2 and \$8.3 million, respectively) for a total of \$55.1 million over the 7-year CIP.
- **Neighborhood Congestion, Safety and Connectivity Levy** – Also passed by the voters in November 2016, the Neighborhood Congestion, Safety and Connectivity levy will help the City address a backlog of neighborhood safety, connectivity, sidewalk, bicycle, technology, congestion relief and maintenance projects. The Levy is projected to raise approximately \$140 million (in 2016 dollars) over 20 years. The Adopted CIP adds \$19.2 million in 2028 and 2029 (\$9.8 and \$10 million, respectively) for a total of \$66.1 million over the 7-year CIP. This is in accordance with the voted ballot language.

### Intergovernmental Revenue – \$19.9 million

- **Federal and State Grants.** The forecast includes \$6.7 million in State grants and -\$524 thousand in Federal grants for a net \$6.2 million in Federal and State grants. The negative \$524 thousand in Federal grants is in 2023 from two Transportation projects that completed under budget and will not be collecting the full reimbursable grant award as a result.

Following past practice of conservatism in forecasting grant revenues, only those grants that have already been awarded or are highly likely to be awarded are included in the projection. The details of the Federal and State grants included can be found on the project specific revenue page.

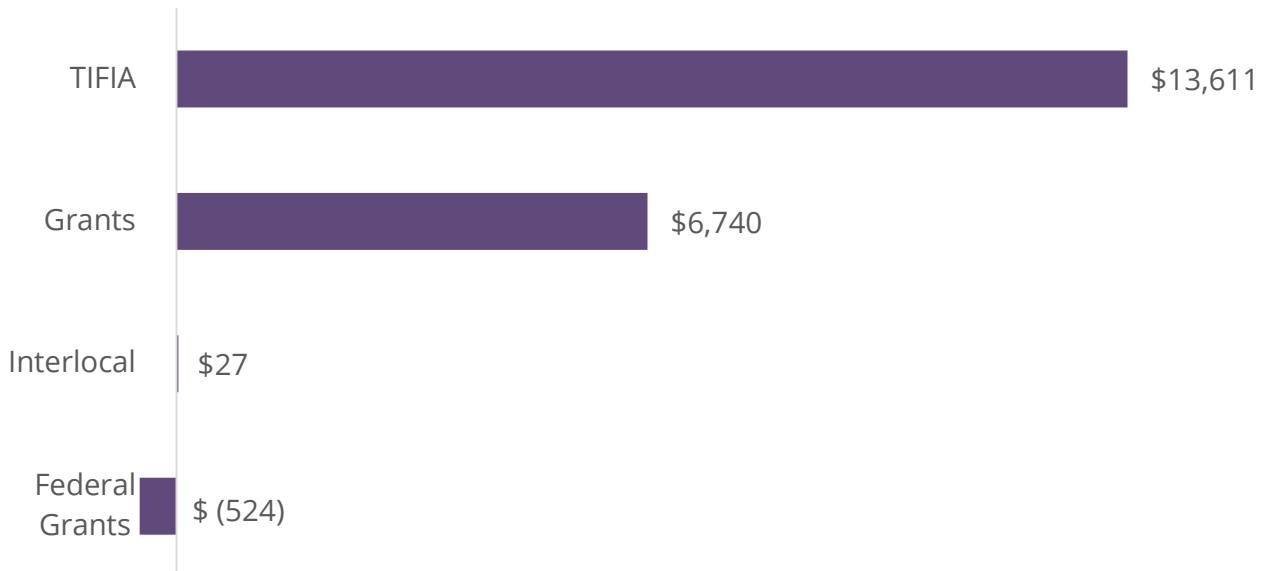
- **Interlocal Contributions.** In addition to the above revenues, the forecast includes a net \$27 thousand from a variety of intergovernmental sources, including contributions from Sound Transit, King County, Washington State Department of Transportation, City of Redmond, and the Points Communities. Part of the \$27 thousand net forecast is returning about \$1.4 million of interlocal funding in 2023 from two Transportation projects that completed under budget and will not be collecting the full cost sharing

## 2023-2029 Adopted Capital Investment Program (CIP) Plan

revenue as a result. Revenue from Rents and Leases are also included in Interlocal Contributions, but the City does not anticipate collecting any during this budget. More details on the interlocal contributions can be found on the project specific revenue page.

- Transportation Infrastructure and Innovation (TIFIA) loan** – On June 9, 2017, the City closed a TIFIA loan in the amount of \$99.6 million in project proceeds at a closing interest rate of 2.86 percent, which was then refinanced in December 2021 down to 1.86 percent. The City will receive \$13.6 million in 2023. Debt service payments of 35 years will begin in 2024. This is two years post substantial completion of the BelRed Street Network Project – a combination of 12 multimodal roadways to support the new BelRed neighborhood in the heart of the City. TIFIA is a reimbursement-based loan, where the City will expend costs, and then the United States Department of Transportation will reimburse in the form of a loan. Interest that accrues prior to the first debt service payment will be capitalized. The Adopted 2023-2029 CIP estimates the annual payment at \$4.3 million. The actual debt service payment will not be known until substantial completion in 2023.

**Intergovernmental Revenue Forecast**  
**\$19.9 Million**  
 in (000s)

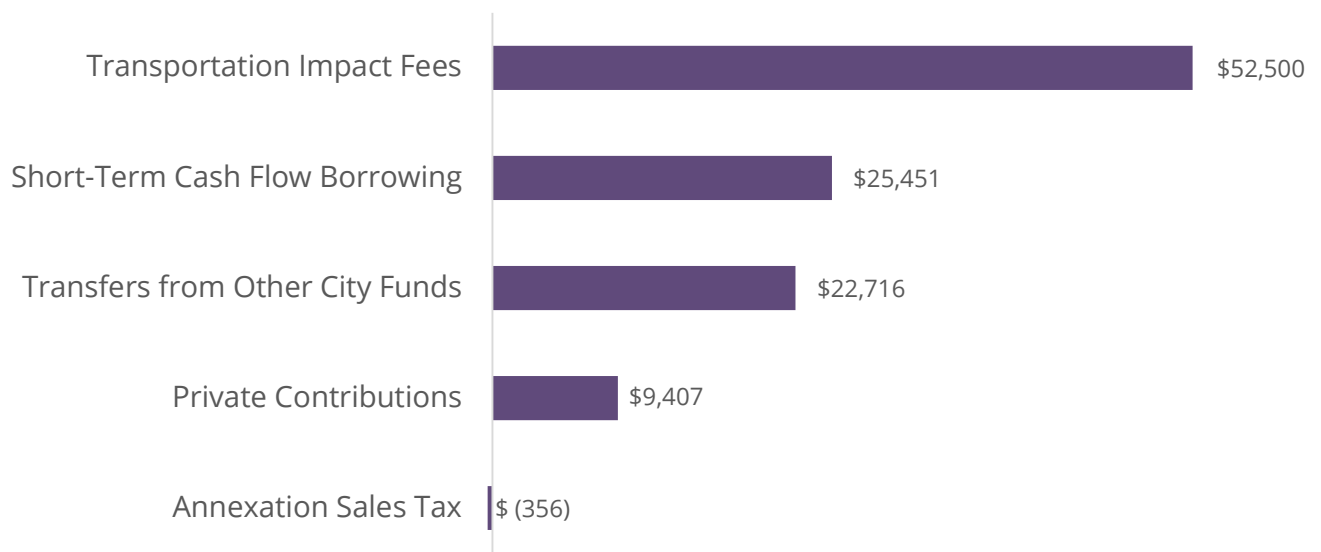


## 2023-2029 Adopted Capital Investment Program (CIP) Plan

### Other Resources – \$109.6 million

- **Impact Fees.** Impact fees are charged to new development projects to provide revenue to build infrastructure to service the population growth attributed to the new development. The CIP includes funding from impact fees to build transportation related projects. In the 7-year CIP, a total of \$52.5 million of impact fees are estimated to be collected from development to support projects. Majority of the impact fee collection comes from Spring District and Downtown projects.
- **Miscellaneous Revenues.** In addition to the above revenue sources, the forecast includes a variety of miscellaneous sources, including private contributions, sale of fixed assets, transfers from other City funds, annexation sales tax, and investment interest. \$356 thousand of Annexation Sales Tax in 2023 is being returned to the General CIP funding pool as two Transportation projects completed under budget and will not be needing this revenue source any longer as a result. Details of the appropriate project specific revenue contributions can be found on the project specific revenue page.
- **Short Term Modeled Debt Financing.** The Adopted CIP Modeled cash flow borrowing totals \$25.5 million. The cash flow borrowing is not anticipated to be issued, and staff will not be asking council for issuance at this time. If it is needed in future, staff will return to council to address. This is consistent with the City's Comprehensive Finance and Asset Management Policies regarding the use of Debt in the CIP (*Financial Policy – XI.N*).

**Other Resources Forecast**  
**\$109.7 Million**  
**in (000s)**





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**2023-2029 General Capital Investment Program (CIP) Cashflow**

<b>2023-2029 General Capital Investment Program (\$000s)</b>	<b>2023 Adopted</b>	<b>2024 Adopted</b>	<b>2025 Adopted</b>	<b>2026 Adopted</b>	<b>2027 Adopted</b>	<b>2028 Adopted</b>	<b>2029 Adopted</b>	<b>2023-2029 Adopted Total</b>
<b>REVENUES</b>								
<b>Beginning Fund Balance</b>	<b>36,559</b>	<b>44,578</b>	<b>8,472</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,559</b>
<b>MISCELLANEOUS</b>								
Short-term Cash Flow Borrowing*	-	-	12,778	12,673	-	-	-	25,451
Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan	13,611	-	-	-	-	-	-	13,611
<b>Subtotal Miscellaneous</b>	<b>13,611</b>	<b>-</b>	<b>12,778</b>	<b>12,673</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,062</b>
<b>MAJOR TAXES</b>								
Retail Sales Tax	24,126	25,657	27,027	28,486	29,879	31,347	32,883	199,405
B&O Tax	18,791	19,914	20,901	21,957	23,030	24,173	25,239	154,003
Real Estate Excise Tax (REET)	18,776	18,776	18,776	18,776	18,776	18,776	18,776	131,435
2008 Parks Levy	3,389	3,389	3,389	3,389	3,389	3,389	-	20,334
2015 Levy Revenue (New Sales Tax Contribution)	694	694	694	694	694	694	694	4,855
Fire Facilities Levy	7,384	7,591	7,728	7,869	8,016	8,171	8,333	55,092
Neighborhood Congestion, Safety and Connectivity Levy	8,861	9,110	9,273	9,443	9,620	9,805	10,000	66,111
Motor Vehicle Fuel Tax (MVFT)	1,459	1,481	1,503	1,525	1,548	1,572	1,595	10,684
<b>Subtotal Major Taxes</b>	<b>83,480</b>	<b>86,612</b>	<b>89,291</b>	<b>92,140</b>	<b>94,952</b>	<b>97,925</b>	<b>97,520</b>	<b>641,920</b>
<b>INTERGOVERNMENTAL</b>								
Federal Grant	(524)	-	-	-	-	-	-	(524)
Grant	(10)	150	3,300	3,300	-	-	-	6,740
Interlocal Contributions	(1,378)	626	626	38	39	39	39	27
Rents and Leases	-	-	-	-	-	-	-	-
<b>Subtotal Intergovernmental</b>	<b>(1,911)</b>	<b>776</b>	<b>3,926</b>	<b>3,338</b>	<b>39</b>	<b>39</b>	<b>39</b>	<b>6,244</b>
<b>OTHER RESOURCES</b>								
Transfers from Other City Funds	5,749	4,555	4,900	1,118	1,780	2,150	2,463	22,716
Annexation Sales Tax	(356)	-	-	-	-	-	-	(356)
Private Contributions	9,347	29	30	-	-	-	-	9,407
Sale of Fixed Assets	-	-	-	-	-	-	-	-
Investment Interest	-	-	-	-	-	-	-	-
Transportation Impact Fees	7,500	7,500	7,500	7,500	7,500	7,500	7,500	52,500
Miscellaneous Revenues	-	-	-	-	-	-	-	-
<b>Subtotal Other Resources</b>	<b>22,240</b>	<b>12,084</b>	<b>12,430</b>	<b>8,618</b>	<b>9,280</b>	<b>9,650</b>	<b>9,963</b>	<b>84,266</b>
<b>Total Revenues</b>	<b>117,420</b>	<b>99,472</b>	<b>118,424</b>	<b>116,769</b>	<b>104,271</b>	<b>107,614</b>	<b>107,522</b>	<b>771,492</b>
<b>Total Expenditures</b>	<b>109,401</b>	<b>135,577</b>	<b>126,896</b>	<b>116,769</b>	<b>104,271</b>	<b>107,614</b>	<b>107,522</b>	<b>808,051</b>
<b>Ending Fund Balance</b>	<b>44,578</b>	<b>8,472</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*Short-term Cash Flow Borrowing assumes 100% expenditures. Historically, the City spends between 65% and 85% of annual expenditures, therefore the additional cash flow borrowing is not anticipated. Short-term Cash Flow Borrowing is modeled to address near term cash flow. It is for modeling purposes only, and the City will not be issuing any borrowing at this time. If any borrowing is needed in the future, staff must return to Council.

**2023-2029 General Capital Investment Program (CIP) Cashflow**

2023-2029 General Capital Investment Program (\$000s)		2023 Adopted	2024 Adopted	2025 Adopted	2026 Adopted	2027 Adopted	2028 Adopted	2029 Adopted	2023-2029 Adopted Total	Total Project Cost
<b>EXPENDITURES</b>										
CIP Plan #	CIP Plan Name									
<b>Debt Service</b>										
G-69	Supplemental CIP Debt Funding (2027)	982	977	980	981	979	-	-	4,899	19,812
G-82	City Hall Debt Service (2043)	5,462	5,460	5,477	5,477	5,063	5,061	5,063	37,063	116,135
G-83	M&I LTGO Bond Debt Service (2030)	726	725	728	725	731	731	730	5,095	15,205
G-89	2013 LTGO Bond Debt Service (2032, LRF-2037)	4,498	4,494	4,496	4,497	4,495	4,501	4,501	31,482	78,178
G-98	Cash Flow Borrowing Payback	-	-	-	-	11,097	3,340	15,391	29,828	29,828
G-100	2015 20 Year LTGO Bond Debt Service (2034)	6,203	6,204	6,206	6,202	6,202	6,204	6,201	43,421	86,844
G-101	TIFIA Debt Cost Service (2056)	-	4,293	4,293	4,293	4,293	4,293	4,293	25,755	26,825
PW-R-82	Public Works Trust Fund Loan - Principal (2026)	40	40	40	40	-	-	-	159	1,750
PW-R-83	Public Works Trust Fund Loan - Interest (2026)	1	1	0	0	-	-	-	2	125
<b>Subtotal Debt Service</b>		<b>17,911</b>	<b>22,193</b>	<b>22,219</b>	<b>22,214</b>	<b>32,860</b>	<b>24,129</b>	<b>36,178</b>	<b>177,704</b>	<b>374,701</b>
<b>Achieving Human Potential</b>										
G-109	Affordable Housing Contingency	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	23,000
<b>Subtotal Achieving Human Potential</b>		<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>14,000</b>	<b>23,000</b>
<b>Bellevue: Great Places Where You Want to Be</b>										
CD-11	Public Art Program	500	550	550	600	600	650	650	4,100	11,706
CD-22	Enhanced Right of Way and Urban Boulevards (ERUB)	500	500	500	500	500	500	500	3,500	9,399
CD-44	Grand Connection - Early Implementation	500	500	500	934	1,434	934	934	5,738	10,238
CD-48	Public-Private Partnership – Pilot BelRed TOD	850	750	750	700	700	750	750	5,250	8,830
G-112	Arts and Culture Fund	962	962	962	962	962	2,406	2,406	9,623	10,623
<b>Subtotal Bellevue: Great Places Where You Want to Be</b>		<b>3,312</b>	<b>3,262</b>	<b>3,262</b>	<b>3,697</b>	<b>4,197</b>	<b>5,240</b>	<b>5,240</b>	<b>28,211</b>	<b>50,796</b>
<b>Economic Development</b>										
CD-37	Downtown Community/Livability	385	385	385	385	385	385	385	2,696	6,320
G-105	Economic Development Plan Implementation	150	150	100	225	250	250	250	1,375	2,811
<b>Subtotal Economic Development</b>		<b>535</b>	<b>535</b>	<b>485</b>	<b>610</b>	<b>635</b>	<b>635</b>	<b>635</b>	<b>4,071</b>	<b>9,131</b>
<b>High Performance Government</b>										
G-01	COB Fuel System Replacement	1,500	1,500	800	850	850	-	-	5,500	7,911
G-59	JDE System Upgrade and Enhancements	191	376	257	-	-	-	-	824	17,229
G-94	Enterprise Application Replacement Reserve	2,000	2,000	2,500	2,500	2,500	2,500	2,500	16,500	20,400
G-107	Council Contingency	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000	7,013
G-113	Facility Services Major Maintenance	2,836	2,586	4,190	486	1,127	1,482	1,782	14,489	19,575
G-115	City Fleet In-Ground Lift Replacement	83	-	-	-	-	-	-	83	1,208
G-116	Space Planning to Support Change at City Hall & BSC	300	300	300	-	-	-	-	900	1,300
PS-16	Fire Facility Maintenance	2,147	2,475	2,256	2,228	2,200	2,257	2,316	15,879	42,221
PS-64	Fire Station 10 (Levy)	101	-	-	-	-	-	-	101	27,201
PS-65	Fire Station 4 (Levy)	7,283	7,546	6,773	7,869	-	-	-	29,471	33,188
PS-66	Fire Station 5	-	1,672	2,805	1,140	-	-	-	5,617	18,117
PS-67	Fire Warehouse & Special Projects (Levy)	-	45	-	-	-	-	-	45	7,545
PS-68	Station 6 Renovations (Levy)	-	-	955	-	8,016	8,171	8,333	25,475	25,975
PW-W/B-49	Pedestrian Facilities Compliance Program	139	144	149	154	159	163	168	1,075	4,279
<b>Subtotal High Performance Government</b>		<b>17,580</b>	<b>19,644</b>	<b>21,984</b>	<b>16,227</b>	<b>15,852</b>	<b>15,574</b>	<b>16,100</b>	<b>122,960</b>	<b>233,163</b>
<b>High Quality Built and Natural Environment</b>										
CD-46	ESI Implementation	560	560	500	360	360	300	300	2,940	3,645
CD-50	Major Comprehensive Plan Periodic Update	720	-	-	-	-	-	-	720	1,220
G-38	Smart City Connectivity	242	242	164	174	174	217	217	1,430	3,489
G-117	Parks Operation and Maintenance Facility	490	6,859	7,349	-	-	-	-	14,699	16,299
G-120*	Demolition of Lincoln Center	500	1,000	-	-	-	-	-	1,500	1,500
G-121*	Electric Vehicle Infrastructure	-	1,507	1,972	-	-	-	-	3,479	3,479
G-122*	ESI Energy Efficiency Prjs	765	1,514	662	220	220	220	220	3,819	3,819

\*New CIP Project

**2023-2029 General Capital Investment Program (CIP) Cashflow**

2023-2029 General Capital Investment Program (\$000s)		2023 Adopted	2024 Adopted	2025 Adopted	2026 Adopted	2027 Adopted	2028 Adopted	2029 Adopted	2023-2029 Adopted Total	Total Project Cost
NEP-2	NEP-2.0 Neighborhood Enhancement Program	1,226	986	986	986	986	986	986	7,140	12,950
P-AD-27	Park Planning & Design	300	300	300	300	300	300	300	2,100	10,357
P-AD-82	Park & Open Space Acquisition (Levy, REET)	1,575	1,654	1,736	1,823	1,914	2,010	2,111	12,823	29,307
P-AD-83	Bellevue Airfield Park Development (Levy)	-	3,400	3,400	3,400	3,400	3,400	-	17,000	26,020
P-AD-95	Surrey Downs Park Development (Levy)	(70)	-	-	-	-	-	-	(70)	5,814
P-AD-96	Mercer Slough East Link Mitigation	1,110	-	-	-	-	-	-	1,110	3,450
P-AD-100	Gateway/NE Entry at Downtown Park (Levy)	(500)	-	-	-	-	-	-	(500)	7,976
P-AD-101	Bridle Trails/140th Street Park Development	1,849	-	-	-	-	-	-	1,849	4,449
P-AD-103	Bel-Red Parks & Streams	8,652	3,972	-	-	-	-	-	12,624	15,824
P-AD-104	Meydenbauer Bay Park Phase 2	1,500	537	-	10,000	-	-	-	12,037	13,537
P-AD-105	2020-2025 King County Parks Levy	592	592	592	-	-	-	-	1,776	3,734
P-AD-106*	Lake Sammamish Neighborhood Park (Levy)	3,400	-	-	-	-	-	-	3,400	3,400
P-AD-107*	Ashwood Park Development	-	5,000	-	-	-	-	-	5,000	5,000
P-AD-108*	Aquatics Facility Design (A&E)	-	-	4,000	-	-	-	-	4,000	4,000
P-AD-109*	Eastgate Neighborhood Park (Land Acquisition)	5,000	-	-	-	-	-	-	5,000	5,000
P-AD-110*	Factoria Neighborhood Park (Land Acquisition)	5,000	-	-	-	-	-	-	5,000	5,000
P-AD-111*	Off-Leash and Emerging Sports Facilities	1,000	-	-	-	-	-	-	1,000	1,000
P-AD-112*	Parks Trails	500	500	500	500	500	-	-	2,500	2,500
P-AD-114*	Park Shoreline Restoration	500	-	2,000	-	-	-	-	2,500	2,500
P-R-02	Enterprise Facility Improvements	105	110	116	122	128	134	141	855	11,466
P-R-11	Parks Renovation & Refurbishment Plan	5,812	5,951	6,094	6,240	6,396	6,524	6,654	43,671	129,165
PW-M-15	Wetland Monitoring	50	50	102	117	72	62	32	487	799
<b>Subtotal High Quality Built and Natural Environment</b>		<b>40,878</b>	<b>34,734</b>	<b>30,474</b>	<b>24,241</b>	<b>14,450</b>	<b>14,153</b>	<b>10,960</b>	<b>169,891</b>	<b>336,700</b>
<b>Transportation and Mobility</b>										
G-103	Eastrail	250	250	-	-	-	-	-	500	4,283
G-119*	Project Management System	400	100	-	-	-	-	-	500	500
PW-M-1	Bridge and Pavement Preservation (Overlay) Programs	7,869	8,223	8,520	8,818	9,016	9,313	9,610	61,370	217,030
PW-M-2	Minor Capital - Traffic Operations	413	231	236	241	246	251	256	1,874	13,699
PW-M-7	Neighborhood Traffic Safety Program	441	460	475	490	505	520	535	3,426	13,650
PW-M-19	Major Maintenance Program	1,790	1,382	1,422	1,466	1,511	1,555	1,599	10,725	29,754
PW-M-20	Minor Capital - Signals and Lighting	277	527	542	557	572	587	612	3,673	10,169
PW-M-22*	Early World Daycare Bridge Replacement	-	-	-	-	-	-	5,000	5,000	5,000
PW-M-23*	143rd Place NE/NE 20th Street to Bel-Red Road	-	-	-	-	-	2,650	-	2,650	2,650
PW-R-46	Traffic Safety Improvements	149	153	158	163	168	173	178	1,144	6,434
PW-R-156	ITS Master Plan Implementation Program	555	579	594	614	634	654	673	4,303	8,337
PW-R-159	East Link Analysis and Development	286	-	-	-	-	-	-	286	17,385
PW-R-166	124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St)	(1,671)	-	-	-	-	-	-	(1,671)	26,524
PW-R-168	120th Ave NE (Stage 3) NE 12th St to NE 16th St	90	-	-	-	-	-	-	90	20,350
PW-R-169	124th Ave NE - NE 12th to NE Spring Boulevard (TIFIA)	1,611	-	-	-	-	-	-	1,611	21,350
PW-R-170	130th Ave NE - Bel-Red Rd to NE 20th St (TIFIA)	-	4,184	-	-	-	-	-	4,184	28,323
PW-R-172	NE Spring Blvd (Zone 1) - 116th to 120th Avenues NE	(232)	-	-	-	-	-	-	(232)	31,700
PW-R-173	NE Spring Boulevard (Zone2) - 120th to 124th Aves N (TIFIA)	(1,638)	-	-	-	-	-	-	(1,638)	19,070
PW-R-174	NE Spring Boulevard - 130th to 132nd Ave NE (TIFIA)	(7,963)	-	-	-	-	-	-	(7,963)	13,700
PW-R-182	Downtown Transportation Plan/NE 6th Street Station Access	1,300	2,000	2,000	-	-	-	-	5,300	13,200
PW-R-184	Bellevue Way SE HOV Lane - 112th Ave SE 'Y' to I-90	-	-	-	2,500	2,500	-	-	5,000	6,400
PW-R-185	Newport Way Improvements - Somerset Blvd to 150th Ave	162	-	-	-	-	-	-	162	9,885
PW-R-186	120th Ave NE Stage 4 Design - NE 16th St to Northup Way	-	-	5,000	10,000	-	-	-	15,000	19,456
PW-R-190	124th Avenue NE - NE 8th to NE 12th Street	61	-	-	-	-	-	-	61	980
PW-R-191	124th Avenue NE/Ichigo Way (NE 18th St) to Northup Way (TIFIA)	2,921	14,291	-	-	-	-	-	17,213	40,500
PW-R-193	BelRed Corridor Local Street Network	446	2,000	2,000	2,000	2,000	1,500	1,500	11,446	11,878
PW-R-194	West Lake Sammamish Parkway Phase 3	-	-	-	1,500	1,000	10,000	-	12,500	12,500
PW-R-198	Neighborhood Congestion Management (Levy)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	26,000
PW-R-199	Neighborhood Safety & Connectivity (Levy)	6,861	7,110	7,273	7,443	7,620	7,805	8,000	52,111	86,677

\*New CIP Project

**2023-2029 General Capital Investment Program (CIP) Cashflow**

2023-2029 General Capital Investment Program (\$000s)		2023 Adopted	2024 Adopted	2025 Adopted	2026 Adopted	2027 Adopted	2028 Adopted	2029 Adopted	2023-2029 Adopted Total	Total Project Cost
PW-R-200	Neighborhood Congestion Management Project Implementation	1,725	225	2,275	1,000	1,000	1,000	1,000	8,225	9,725
PW-R-201	Bellevue College Connection	277	-	-	-	-	-	-	277	728
PW-R-202	150th Avenue SE at SE Newport Way	(540)	-	-	-	-	-	-	(540)	1,900
PW-R-205	Vision Zero Rapid Build Data Driven Safety Program	500	500	300	300	300	300	300	2,500	3,364
PW-R-206	Transportation Grant Match Program	130	130	2,130	2,000	2,000	2,000	2,000	10,390	10,390
PW-R-207	114th Avenue SE and SE 8th Street	3,410	-	-	-	-	-	-	3,410	3,410
PW-R-208	112th Avenue NE at McCormick Park	(500)	-	-	-	-	-	-	(500)	500
PW-R-210*	NE Spring Boulevard (Zone 3) - 124th Ave NE to 130th Ave NE	300	300	-	-	-	-	-	600	600
PW-R-211*	NE 6th Street Extension	-	-	-	250	-	-	-	250	250
PW-R-212*	150th Avenue SE/SE 37th Street/I-90 EB off-ramp	100	3,700	3,700	-	-	-	-	7,500	7,500
PW-R-213*	West Lake Sammamish Parkway Phase 4	-	-	-	-	-	1,000	-	1,000	1,000
PW-R-214*	148th Avenue NE and NE 24th Street	-	-	250	-	-	-	-	250	250
PW-R-215*	Regional Capital Analysis Development and Coordination	450	300	200	200	200	-	-	1,350	1,350
PW-R-216*	I-405 Non-Motorized Crossing	1,174	1,213	1,227	-	-	-	-	3,615	3,615
PW-W/B-56	Pedestrian and Bicycle Access Improvements	988	764	784	804	824	844	863	5,870	17,674
PW-W/B-76	Neighborhood Sidewalks	1,466	1,535	1,584	1,634	1,683	1,733	1,782	11,417	25,496
PW-W/B-78	Mountains to Sound Greenway Trail	25	-	-	-	-	-	-	25	3,054
PW-W/B-81	108th/112th Aves NE - N. City Limit to NE 12th St	(16)	-	-	-	-	-	-	(16)	184
PW-W/B-84	Mountains to Sound Greenway Trail – 132nd Ave SE to 142nd PI SE	139	-	-	-	-	-	-	139	9,212
PW-W/B-85	Growth Corridor High Comfort Bicycle Network Implementation	500	500	500	500	500	500	500	3,500	4,500
PW-W/B-86*	Mountains to Sound Greenway Trail - 142nd PI SE to 150th Ave SE	150	150	3,300	3,300	-	-	-	6,900	6,900
PW-W/B-87*	Bel-Red Road and NE 28th Street	230	400	-	-	-	-	-	630	630
PW-W/B-88*	SE 34th Street/162nd Place SE to West Lake Sammamish Parkway	-	-	-	-	-	1,500	-	1,500	1,500
PW-W/B-89*	South Wilburton Pedestrian and Bicycle Connections	300	-	-	-	-	-	-	300	300
<b>Subtotal Transportation and Mobility</b>		<b>27,184</b>	<b>53,209</b>	<b>46,472</b>	<b>47,780</b>	<b>34,278</b>	<b>45,883</b>	<b>36,409</b>	<b>291,215</b>	<b>831,415</b>
<b>Carry Forward Projects (Approved Prior with Current Period Carry Forward)</b>										
CD-30	Station Area Planning Implementation	-	-	-	-	-	-	-	-	5,500
CD-41	Civic Center Plan	-	-	-	-	-	-	-	-	585
CD-45	Mini City Hall Expansion	-	-	-	-	-	-	-	-	250
G-04	Hearing Assistance for Public Spaces	-	-	-	-	-	-	-	-	480
G-110	Citywide Security Improvements	-	-	-	-	-	-	-	-	450
G-114	2019 Aquatic Center Study	-	-	-	-	-	-	-	-	250
G-118	Cross-Cultural Center	-	-	-	-	-	-	-	-	200
NIS-2	Neighborhood Partnerships	-	-	-	-	-	-	-	-	1,447
P-AD-92	Meydenbauer Bay Phase 1 Park Development	-	-	-	-	-	-	-	-	19,272
P-AD-102	Newport Hills Park Development	-	-	-	-	-	-	-	-	4,428
PS-63	Fire Facility Master Plan	-	-	-	-	-	-	-	-	18,250
PW-M-21	148th Ave SE at Larsen Lake Flood Mitigation	-	-	-	-	-	-	-	-	460
PW-R-160	NE 4th Street Extension - 116th to 120th Ave NE	-	-	-	-	-	-	-	-	35,542
PW-R-164	120th Ave NE Stage 2 - NE 8th St to NE 12th St	-	-	-	-	-	-	-	-	46,640
PW-R-177	Eastgate Subarea Plan Implementation	-	-	-	-	-	-	-	-	380
PW-R-181	East Link MOU Commitments	-	-	-	-	-	-	-	-	58,353
PW-R-183	West Lake Sammamish Parkway, Phase 2	-	-	-	-	-	-	-	-	9,700
PW-R-187	Traffic Signal Controllers and Temporary Bus Stop	-	-	-	-	-	-	-	-	455
PW-R-192	124th Avenue NE at SR 520	-	-	-	-	-	-	-	-	250
PW-R-209	130th TOD Paving Parking Lot	-	-	-	-	-	-	-	-	5,000
PW-R-203	South Downtown Bellevue I-405 Access	-	-	-	-	-	-	-	-	300
PW-R-204	Mobility Implementation Plan	-	-	-	-	-	-	-	-	345
PW-W/B-83	Mountains to Sound Greenway Trail – I-405 to 132nd Avenue SE	-	-	-	-	-	-	-	-	22,080
<b>Subtotal Carry Forward Projects</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>230,617</b>

\* New CIP project.

**2023-2029 General CIP Project Specific Revenues (PSRs)**

Dept	CIP Plan #	Project Title	2023 Adopted	2024 Adopted	2025 Adopted	2026 Adopted	2027 Adopted	2028 Adopted	2029 Adopted	2023-2029 Adopted Total
<b>Total Project Specific Revenue (PSR)</b>			<b>7,928,746</b>	<b>2,715,319</b>	<b>4,571,569</b>	<b>3,959,281</b>	<b>666,268</b>	<b>672,740</b>	<b>679,540</b>	<b>21,193,463</b>
<b>Federal Grant</b>										
CD	CD-30	Station Area Planning Implementation	-	-	-	-	-	-	-	-
Trans	PW-M-1	Overlay Program	-	-	-	-	-	-	-	-
Trans	PW-M-2	Minor Capital - Traffic Operations	-	-	-	-	-	-	-	-
Trans	PW-M-19	Major Maintenance Program	(292,000)	-	-	-	-	-	-	(292,000)
Trans	G-103	Eastrail	-	-	-	-	-	-	-	-
Trans	PW-R-46	Traffic Safety Improvements	-	-	-	-	-	-	-	-
Trans	PW-R-172	NE Spring Blvd (Zone 1) - 116th to 120th Avenues NE	(232,000)	-	-	-	-	-	-	(232,000)
Trans	PW-R-173	NE Spring Boulevard (Zone2) - 120th to 124th Aves N (TIFIA)	-	-	-	-	-	-	-	-
Trans	PW-R-186	120th Avenue NE Stage 4, NE 16th Street to Northup Way	-	-	-	-	-	-	-	-
Trans	PW-W/B-56	Pedestrian and Bicycle Access Improvements	-	-	-	-	-	-	-	-
Trans	PW-W/B-76	Neighborhood Sidewalks	-	-	-	-	-	-	-	-
Trans	PW-W/B-84	Mountains to Sound Greenway Trail - 132nd Ave SE to 136th Place SE	-	-	-	-	-	-	-	-
Trans	PW-W/B-86	Mountains to Sound Greenway Trail - 142nd Pl SE to 150th Ave SE	-	-	-	-	-	-	-	-
<b>Subtotal Federal Grant</b>			<b>(524,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(524,000)</b>
<b>Grant</b>										
FAM	G-122	ESI Energy Efficiency Projects	101,250	-	-	-	-	-	-	101,250
Parks	P-R-11	Parks Renovation & Refurbishment Plan	-	-	-	-	-	-	-	-
Parks	P-AD-82	Park & Open Space Acquisition	-	-	-	-	-	-	-	-
Parks	P-AD-92	Meydenbauer Bay Phase 1 Park Development	-	-	-	-	-	-	-	-
Trans	PW-R-166	124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St)	(515,300)	-	-	-	-	-	-	(515,300)
Trans	PW-R-169	124th Ave NE - NE 12th to NE Spring Boulevard (TIFIA)	-	-	-	-	-	-	-	-
Trans	PW-R-205	Vision Zero Rapid Build Data Driven Safety Program	-	-	-	-	-	-	-	-
Trans	PW-R-212	150th Avenue SE/SE 37th Street/I-90 EB off-ramp	-	-	-	-	-	-	-	-
Trans	PW-W/B-56	Pedestrian and Bicycle Access and Connections	254,480	-	-	-	-	-	-	254,480
Trans	PW-W/B-83	Mountains to Sound Greenway Trail - I-405 to 132nd Avenue SE	-	-	-	-	-	-	-	-
Trans	PW-W/B-86	Mountains to Sound Greenway Trail - 142nd Pl. SE to 150th Ave SE	150,000	150,000	3,300,000	3,300,000	-	-	-	6,900,000
<b>Subtotal Grant</b>			<b>(9,570)</b>	<b>150,000</b>	<b>3,300,000</b>	<b>3,300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,740,430</b>
<b>Interlocal Contributions</b>										
Fire	PS-16	Fire Facility Maintenance	-	-	-	-	-	-	-	-
Parks	P-AD-82	Park & Open Space Acquisition (Levy)	-	-	-	-	-	-	-	-
Parks	P-AD-96	Mercer Slough East Link Mitigation	-	-	-	-	-	-	-	-
Parks	P-AD-105	2020-2025 King County Parks Levy	592,000	592,000	592,000	-	-	-	-	1,776,000
Parks	P-AD-108	Aquatics Facility Design (A&E)	-	-	-	-	-	-	-	-
Parks	P-R-11	Parks Renovation & Refurbishment Plan	33,600	33,600	33,600	37,730	38,640	38,640	38,640	254,450
Trans	PW-M-1	Overlay Program	(57,222)	-	-	-	-	-	-	(57,222)
Trans	PW-M-21	148th Ave SE at Larsen Lake Flood Mitigation	-	-	-	-	-	-	-	-
Trans	PW-R-159	East Link Analysis and Development	-	-	-	-	-	-	-	-
Trans	PW-R-166	124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St)	(1,724,000)	-	-	-	-	-	-	(1,724,000)
Trans	PW-R-168	120th Ave NE (Stage 3) NE 12th St to NE 16th St	-	-	-	-	-	-	-	-
Trans	PW-R-188	Franchise Utility Relocation	-	-	-	-	-	-	-	-
Trans	PW-R-201	Bellevue College Connection	-	-	-	-	-	-	-	-
Trans	PW-W/B-83	Mountains to Sound Greenway Trail - I-405 to 132nd Avenue SE	(222,000)	-	-	-	-	-	-	(222,000)
Trans	PW-W/B-84	Mountains to Sound Greenway Trail - 132nd Ave SE to 136th Place SE	-	-	-	-	-	-	-	-
<b>Subtotal Interlocal Contributions</b>			<b>(1,377,622)</b>	<b>625,600</b>	<b>625,600</b>	<b>37,730</b>	<b>38,640</b>	<b>38,640</b>	<b>38,640</b>	<b>27,228</b>

**2023-2029 General CIP Project Specific Revenues (PSRs)**

Dept	CIP Plan #	Project Title	2023 Adopted	2024 Adopted	2025 Adopted	2026 Adopted	2027 Adopted	2028 Adopted	2029 Adopted	2023-2029 Adopted Total
<b>Rents and Leases</b>										
Parks	P-R-11	Parks Renovation & Refurbishment Plan	-	-	-	-	-	-	-	-
Parks	P-AD-82	Park & Open Space Acquisition (Levy)	-	-	-	-	-	-	-	-
Trans	PW-R-164	120th Ave NE Stage 2 - NE 8th St to NE 12th St	-	-	-	-	-	-	-	-
<b>Subtotal Rents and Leases</b>			-	-	-	-	-	-	-	-
<b>Transfers from Other City Funds</b>										
FAM	G-113	Facilities Services Major Maintenance	-	-	-	-	-	-	-	-
FAM	G-59	JDE System Upgrade and Enhancements	-	-	-	-	-	-	-	-
Parks	G-117	Parks Operation and Maintenance Facility	-	-	-	-	-	-	-	-
Parks	P-AD-104	Meydenabuer Bay Park Phase 2	500,000	500,000	500,000	500,000	500,000	500,000	500,000	3,500,000
Parks	P-R-02	Enterprise Facility Improvements	105,000	110,250	115,763	121,551	127,628	134,100	140,900	855,192
Parks	P-R-11	Parks Renovation & Refurbishment Plan	-	-	-	-	-	-	-	-
Fire	PS-64	Fire Station 10 (Levy)	-	-	-	-	-	-	-	-
Trans	PW-M-21	148th Ave SE at Larsen Lake Flood Mitigation	-	-	-	-	-	-	-	-
Trans	PW-R-202	150th Avenue SE at SE Newport Way	-	-	-	-	-	-	-	-
Trans	PW-R-194	West Lake Sammamish Parkway Phase 3	-	1,300,000	-	-	-	-	-	1,300,000
CD	NEP-2	NEP-2.0 Neighborhood Enhancement Program	244,000	-	-	-	-	-	-	244,000
<b>Subtotal Transfers from Other City Funds</b>			849,000	1,910,250	615,763	621,551	627,628	634,100	640,900	5,899,192
<b>Annexation Sales Tax</b>										
Trans	PW-M-19	Major Maintenance Program	(135,000)	-	-	-	-	-	-	(135,000)
Trans	PW-M-20	Minor Capital - Signals and Lighting	(221,000)	-	-	-	-	-	-	(221,000)
Trans	PW-W/B-49	Pedestrian Facilities Compliance Program	-	-	-	-	-	-	-	-
<b>Subtotal Annexation Sales Tax</b>			(356,000)	-	-	-	-	-	-	(356,000)
<b>Private Contributions</b>										
Parks	P-AD-27	Parks Planning & Design	-	-	-	-	-	-	-	-
Parks	P-AD-103	Bel-Red Parks & Streams	8,652,000	-	-	-	-	-	-	8,652,000
Parks	P-R-02	Enterprise Facility Improvements	-	-	-	-	-	-	-	-
Parks	P-R-11	Parks Renovation & Refurbishment Plan	327,938	29,469	30,206	-	-	-	-	387,613
Parks	P-AD-92	Meydenbauer Bay Phase 1 Park Development	-	-	-	-	-	-	-	-
Trans	PW-M-20	Minor Capital - Signals and Lighting	-	-	-	-	-	-	-	-
Trans	PW-R-164	120th Ave NE Stage 2 - NE 8th St to NE 12th St	-	-	-	-	-	-	-	-
Trans	PW-R-166	124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St)	(79,000)	-	-	-	-	-	-	(79,000)
Trans	PW-R-169	124th Ave NE - NE 12th to NE Spring Boulevard (TIFIA)	-	-	-	-	-	-	-	-
Trans	PW-R-173	NE Spring Boulevard (Zone2) - 120th to 124th Aves N (TIFIA)	-	-	-	-	-	-	-	-
Trans	PW-R-193	BelRed Corridor Local Street Network	446,000	-	-	-	-	-	-	446,000
<b>Subtotal Private Contributions</b>			9,346,938	29,469	30,206	-	-	-	-	9,406,613
<b>Sale of Fixed Assets</b>										
Trans	PW-R-164	120th Ave NE Stage 2 - NE 8th St to NE 12th St	-	-	-	-	-	-	-	-
Trans	PW-R-168	120th Ave NE (Stage 3) NE 12th St to NE 16th St	-	-	-	-	-	-	-	-
<b>Subtotal Sale of Fixed Assets</b>			-	-	-	-	-	-	-	-

**2023-2029 General Capital Investment Program (CIP) Waterfall**

		2023-2029 Adopted Budget Project Totals	2023-2029 Increase/Decrease from the 2021-2027 Amended CIP
		(\$000s)	
<b>Beginning Fund Balance</b>		\$ 36,559	\$ 36,559
<b>Revenue Available</b>		\$ 771,492	\$ 104,801
<b>Revenue Allocated to Projects</b>		\$ 808,050	\$ 141,359
<b>Ending Fund Balance</b>		\$ -	\$ -
CIP Plan #	CIP Project Title	2023-2029 Total	Increase/Decrease from 2021-2027
<b>GRAND TOTAL</b>		<b>\$ 808,050</b>	<b>\$ 141,359</b>
<b>1. Debt Service</b>		<b>\$ 177,704</b>	<b>\$ 16,975</b>
G-69	Supplemental CIP Debt Funding (2027)	4,899	(1,961)
G-82	City Hall Debt Service	37,063	(8,429)
G-83	2020 Refinancing LTGO Bond Debt Service	5,095	(6)
G-89	New Long-term Debt Service	31,482	2,812
G-98	Short-Term Cash Flow Borrowing Payback	29,828	15,732
G-100	2015 20 Year LTGO Bond Debt Service	43,421	(1)
G-101	TIFIA Debt Cost Service	25,755	8,910
PW-R-82	Public Works Trust Fund Loan - Principal	159	(80)
PW-R-83	Public Works Trust Fund Loan - Interest	2	(2)
<b>2. Ongoing Maintenance</b>		<b>\$ 161,386</b>	<b>\$ 15,819</b>
G-107	Council Contingency	7,000	(605)
G-113	Facility Operations Major Maintenance Plan	14,489	5,813
P-R-11	Parks Renovation & Refurbishment Plan	43,671	1,707
PS-16	Fire Facility Major Maintenance	15,879	(776)
PW-M-1	Bridge and Pavement Preservation (Overlay) Program	61,370	8,120
PW-M-2	Minor Capital - Traffic Operations	1,874	542
PW-M-15	Critical Area Mitigation Monitoring	487	237
PW-M-19	Major Maintenance Program	10,725	1,633
PW-M-20	Minor Capital - Signals and Lighting	3,673	141
PW-R-46	Traffic Safety Improvements	1,144	(388)
PW-W/B-49	Pedestrian Facilities Compliance Program	1,075	(606)
<b>3. Levy Projects</b>		<b>\$ 150,456</b>	<b>\$ 10,197</b>
<b>3.1 - Transportation</b>		<b>\$ 66,111</b>	<b>\$ 5,245</b>
PW-R-198	Neighborhood Congestion Management (Levy)	14,000	-
PW-R-199	Neighborhood Safety and Connectivity (Levy)	52,111	5,245
<b>3.3 - Parks</b>		<b>\$ 29,253</b>	<b>\$ 626</b>
P-AD-82	Park & Open Space Acquisition	12,823	(432)
P-AD-83	Bellevue Airfield Park Development (Levy)	17,000	200
P-AD-95	Surrey Downs Park Development (Levy)	(70)	575
P-AD-100	Gateway NE Entry at Downtown Park	(500)	283
<b>3.4 - Fire</b>		<b>\$ 55,092</b>	<b>\$ 4,326</b>
PS-64	Fire Station 10 (Levy)	101	(2,899)
PS-65	Fire Station 4 (Levy)	29,471	5,885
PS-67	Fire Warehouse & Special Projects (Levy)	45	(7,455)
PS-68	Station 6 Renovations	25,475	8,794

**2023-2029 General Capital Investment Program (CIP) Waterfall**

CIP Plan #	CIP Project Title	2023-2029 Total	Increase/Decrease from 2021-2027
<b>4. Discrete Projects</b>		<b>\$ 138,797</b>	<b>\$ 7,653</b>
<b>4.1 - Transportation</b>		<b>\$ 83,457</b>	<b>\$ (3,460)</b>
PW-M-21	148th Ave SE at Larsen Lake Flood Mitigation	-	(460)
PW-R-159	East Link Analysis and Development	286	(708)
PW-R-160	NE 4th St Extension-116th to 120th Ave NE	-	-
PW-R-166	124th Ave NE-Spring Blvd to Ichigo Way (NE 18th)	(1,671)	(1,421)
PW-R-168	120th Avenue NE (Stage 3) NE 12th to NE 16th Streets	90	90
PW-R-169	124th Avenue NE - NE 12th Street to NE Spring Boulevard	1,611	(9,000)
PW-R-170	130th Avenue NE - Bel-Red Road to NE 20th Street	4,184	(10,842)
PW-R-172	NE Spring Blvd (Zone 1) - 116th to 120th Avenues NE	(232)	(232)
PW-R-173	NE Spring Boulevard (Zone2) - 120th to 124th Avenues North	(1,638)	(2,000)
PW-R-174	NE Spring Boulevard - 130th to 132nd Avenues NE	(7,963)	(2,759)
PW-R-177	Eastgate Subarea Plan Implementation	-	-
PW-R-181	East Link MOU Commitments	-	-
PW-R-183	West Lake Sammamish Parkway, Phase 2	-	-
PW-R-184	Bellevue Way SE HOV Lane - 112th Avenue SE 'Y' to I-90	5,000	-
PW-R-185	Newport Way Improvements - Somerset Boulevard to 150th Avenue	162	162
PW-R-186	120th Avenue NE Stage 4, NE 16th Street to Northup Way	15,000	13,544
PW-R-187	Traffic Signals and Controllers and Temporary Bus Stop	-	-
PW-R-188	Franchise Utility Relocation	(0)	(0)
PW-R-190	124th Avenue NE - NE 8th to NE 12th Streets	61	61
PW-R-191	124th Avenue NE/Ichigo Way (NE 18th Street) to Northup Way	17,213	(10,603)
PW-R-192	124th Avenue NE at SR-520	-	-
PW-R-193	BelRed Corridor Local Street Network	11,446	11,446
PW-R-194	West Lake Sammamish Parkway Phase 3	12,500	10,000
PW-R-200	Neighborhood Congestion Management Project Implementation	8,225	2,725
PW-R-201	Bellevue College Connection	277	133
PW-R-202	150th Avenue SE at SE Newport Way	(540)	(480)
PW-R-203	South Downtown Bellevue I-405 Access	-	-
PW-R-204	Mobility Implementation Plan	-	(100)
PW-R-205	Vision Zero Rapid Build Data Driven Safety Program	2,500	(150)
PW-R-206	Transportation Grant Match Program	10,390	7,390
PW-R-207	114th Avenue SE and SE 8th Street	3,410	-
PW-R-208	112th Avenue NE at McCormick Park	(500)	(1,500)
PW-R-209	130th Avenue NE Station Area Park and Ride	-	(5,000)
PW-W/B-78	Mountains to Sound Greenway Trail Design	25	25
PW-W/B-81	108th/112th Avenues NE - North City Limit to NE 12th St	(16)	(16)
PW-W/B-83	Mountains to Sound Greenway Trail - I-405 to 132nd Avenue SE	-	(725)
PW-W/B-84	MTSG Trail - 132nd Avenue SE to 142nd Place SE	139	(5,039)
PW-W/B-85	Growth Corridor High Comfort Bicycle Network Implementation	3,500	2,000
<b>4.2 - Parks</b>		<b>\$ 32,351</b>	<b>\$ 18,271</b>
G-104	Aquatics Center Feasibility Study	-	-
P-AD-27	Park Planning & Design	2,100	-
P-AD-92	Meydenbauer Bay Park Phase 1 Park Development	-	(50)
P-AD-96	Mercer Slough East Link Mitigation	1,110	470
P-AD-101	Bridle Trails/140th Street	1,849	(751)
P-AD-102	Newport Hills Park Development	-	(1,428)
P-AD-103	Bel-Red Parks & Streams	12,624	12,181
P-AD-104	Meydenbauer Bay Park Phase 2	12,037	9,000
P-AD-105	King County Parks Levy (2020-2025)	1,776	(1,366)
P-R-02	Enterprise Facility Improvements	855	216
<b>4.3 - Finance &amp; Asset Management</b>		<b>\$ 7,307</b>	<b>\$ (3,416)</b>
G-01	City Fuel System Replacement	5,500	(1,766)
G-59	Finance and Asset Management/Human Resources Systems	824	(8)
G-110	Citywide Security Improvements	-	-
G-115	City Fleet In-Ground Lift Replacement	83	(1,042)
G-116	Space Planning to Support Change at City Hall & BSC	900	(400)
G-118	Cross-Cultural Center	-	(200)
<b>4.4 - Fire</b>		<b>\$ 5,617</b>	<b>\$ (6,883)</b>
PS-63	Fire Facility Master Plan	-	-
PS-66	Fire Station 5	5,617	(6,883)
<b>4.5 - CD</b>		<b>\$ 9,565</b>	<b>\$ 3,924</b>
CD-30	Station Area Planning Implementation (East Main/South Bellevue)	-	(500)
CD-41	Civic Center Conceptual Development Plan	-	(35)
CD-45	Mini City Hall Expansion	-	-
CD-46	ESI Implementation	2,940	1,780
CD-48	Public-Private Partnership - BelRed TOD	5,250	2,819
G-105	Economic Development Plan Implementation	1,375	(140)
NIS-2	Neighborhood Partnerships	-	-
<b>4.6 - City Manager's Office</b>		<b>\$ 500</b>	<b>\$ (783)</b>
G-103	Eastrail	500	(783)



**2023-2029 General Capital Investment Program (CIP) Waterfall**

CIP Plan #	CIP Project Title	2023-2029 Total	Increase/Decrease from 2021-2027
<b>5. Ongoing Build New Projects</b>		<b>\$ 110,463</b>	<b>\$ 21,472</b>
<b>5.1 - Transportation</b>		<b>\$ 30,317</b>	<b>\$ 2,995</b>
PW-M-7	Neighborhood Traffic Safety Program	3,426	761
PW-R-156	Smart Mobility Plan Implementation Program	4,303	925
PW-R-182	Downtown Transportation Plan/NE 6th Street Station Access	5,300	(2,400)
PW-W/B-56	Pedestrian and Bicycle Access and Connections	5,870	1,963
PW-W/B-76	Neighborhood Sidewalks	11,417	1,746
<b>5.2 - CD</b>		<b>\$ 47,517</b>	<b>\$ 11,186</b>
CD-11	Public Art Program	4,100	1,650
CD-22	Enhanced Right of Way and Urban Boulevards (ERUB)	3,500	-
CD-37	Downtown Community Development Implementation	2,696	(1,200)
CD-44	Grand Connection Implementation	5,738	238
CD-50	Major Comprehensive Plan Periodic Update	720	220
G-109	Affordable Housing Contingency	14,000	-
G-112	Arts and Culture Fund	9,623	8,223
NEP-2	Neighborhood Enhancement Program	7,140	2,055
<b>5.3 - Parks</b>		<b>\$ 14,699</b>	<b>\$ 2,099</b>
G-117	Parks Operation and Maintenance Facility	14,699	2,099
<b>5.4 - Information Technology</b>		<b>\$ 17,930</b>	<b>\$ 5,191</b>
G-38	Smart City Connectivity	1,430	191
G-94	Enterprise Application Replacement Reserve	16,500	5,000
<b>6. New Submitted Projects</b>		<b>\$ 69,244</b>	<b>\$ 69,244</b>
G-119	Project Management System	500	500
G-120	Demolition of Lincoln Center	1,500	1,500
G-121	Electric Vehicle Infrastructure	3,479	3,479
G-122	ESI Energy Efficiency Prjs	3,819	3,819
P-AD-106	Lake Sammamish Neighborhood Park (Levy)	3,400	3,400
P-AD-107	Ashwood Park Development	5,000	5,000
P-AD-108	Aquatics Facility Design (A&E)	4,000	4,000
P-AD-109	Eastgate Neighborhood Park (Land Acquisition)	5,000	5,000
P-AD-110	Factoria Neighborhood Park (Land Acquisition)	5,000	5,000
P-AD-111	Off-Leash and Emerging Sports Facilities	1,000	1,000
P-AD-112	Parks Trails	2,500	2,500
P-AD-114	Park Shoreline Restoration	2,500	2,500
PW-M-22	Early World Daycare Bridge Replacement	5,000	5,000
PW-M-23	143rd Place NE/NE 20th Street to Bel-Red Road	2,650	2,650
PW-R-210	NE Spring Boulevard (Zone 3) - 124th Ave NE to 130th Ave NE	600	600
PW-R-211	NE 6th Street Extension	250	250
PW-R-212	150th Avenue SE/SE 37th Street/I-90 EB off-ramp	7,500	7,500
PW-R-213	West Lake Sammamish Parkway Phase 4	1,000	1,000
PW-R-214	148th Avenue NE and NE 24th Street	250	250
PW-R-215	Regional Capital Analysis Development and Coordination	1,350	1,350
PW-R-216	I-405 Non-Motorized Crossing	3,615	3,615
PW-W/B-86	Mountains to Sound Greenway Trail - 142nd PI SE to 150th Ave SE	6,900	6,900
PW-W/B-87	Bel-Red Road and NE 28th Street	630	630
PW-W/B-88	SE 34th Street/162nd Place SE to West Lake Sammamish Parkway	1,500	1,500
PW-W/B-89	South Wilburton Pedestrian and Bicycle Connections	300	300